



## GRAND RAPIDS REAL ESTATE MARKET DATA

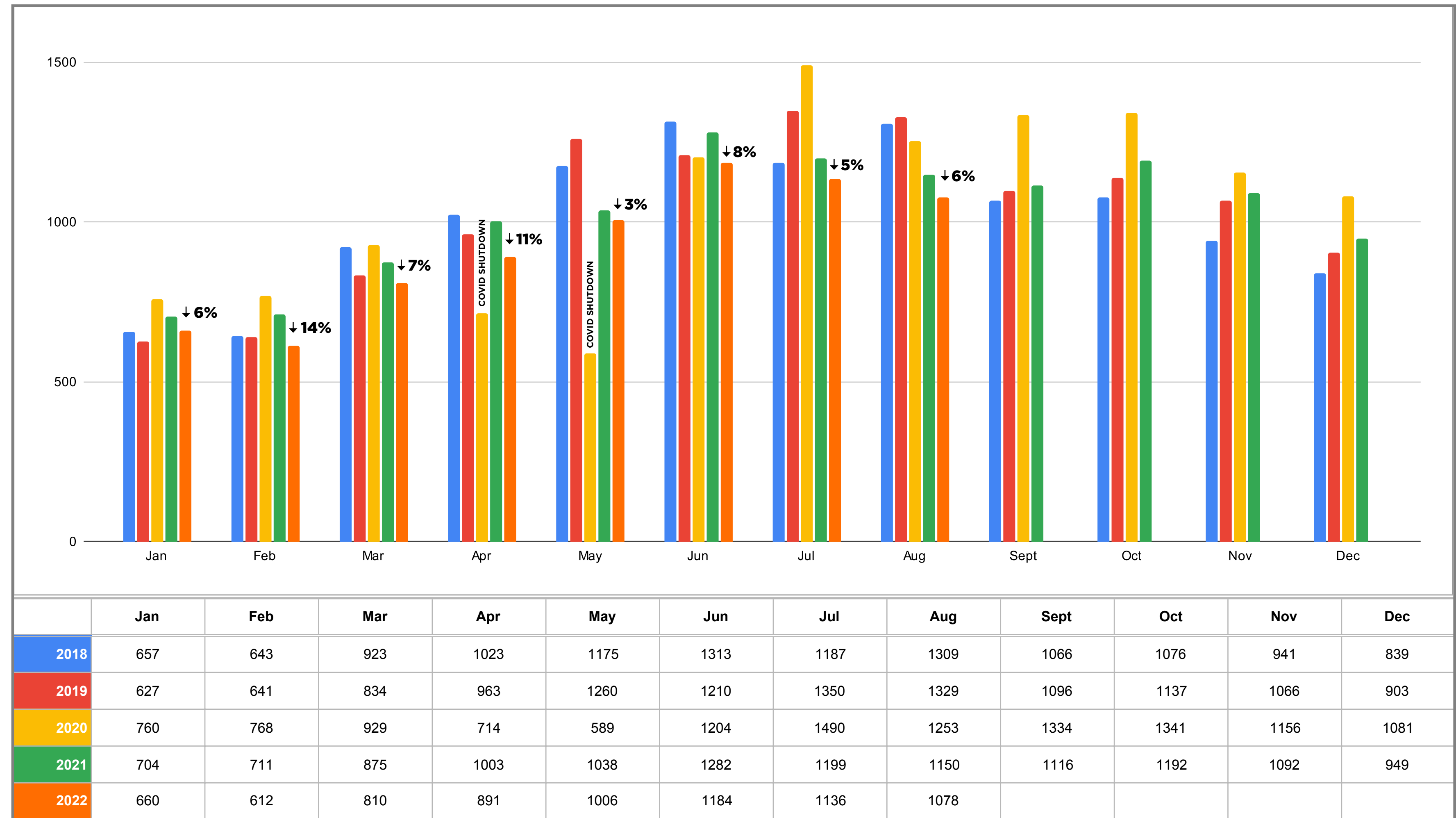


**AUGUST 2022**

# RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.  
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

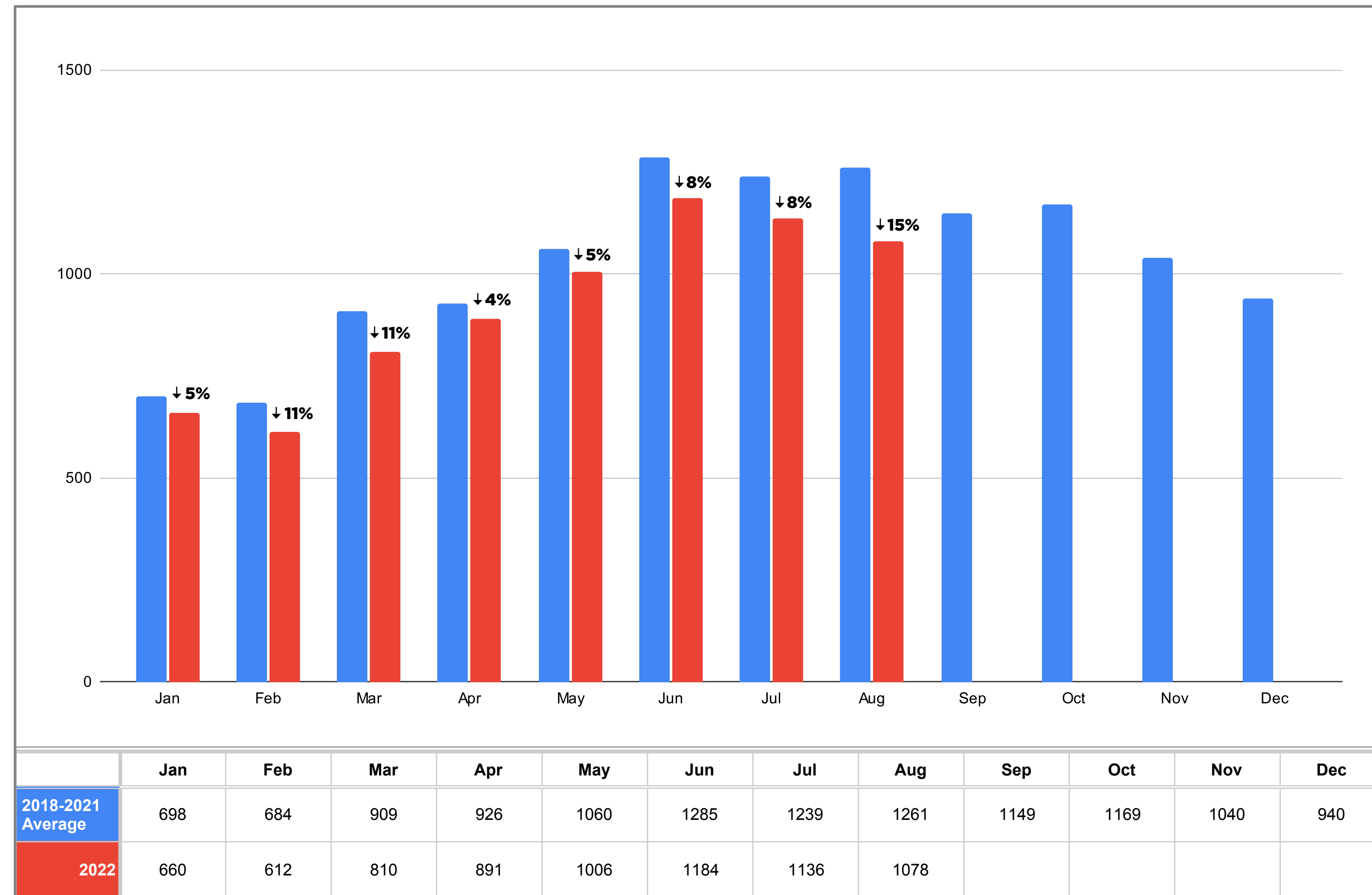
AUGUST 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# RESIDENTIAL SALES BY MONTH VS. 4 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

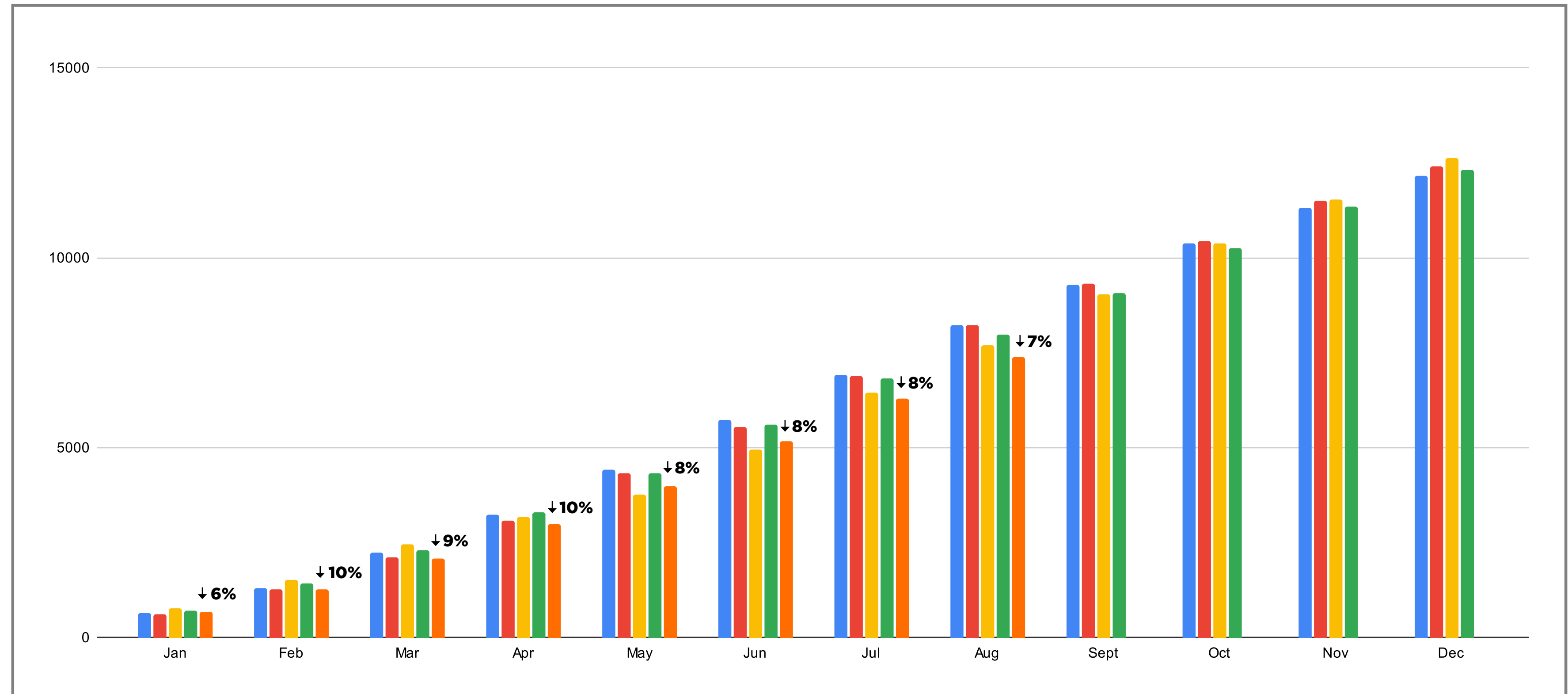
**AUGUST 2022**

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# YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.  
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	1300	2223	3246	4421	5734	6921	8230	9296	10372	11313	12152
2019	627	1268	2102	3065	4325	5535	6885	8214	9310	10447	11513	12416
2020	760	1528	2457	3171	3760	4964	6454	7707	9041	10382	11538	12619
2021	704	1415	2290	3293	4331	5613	6812	7962	9078	10270	11362	12311
2022	660	1272	2082	2973	3979	5163	6299	7377				



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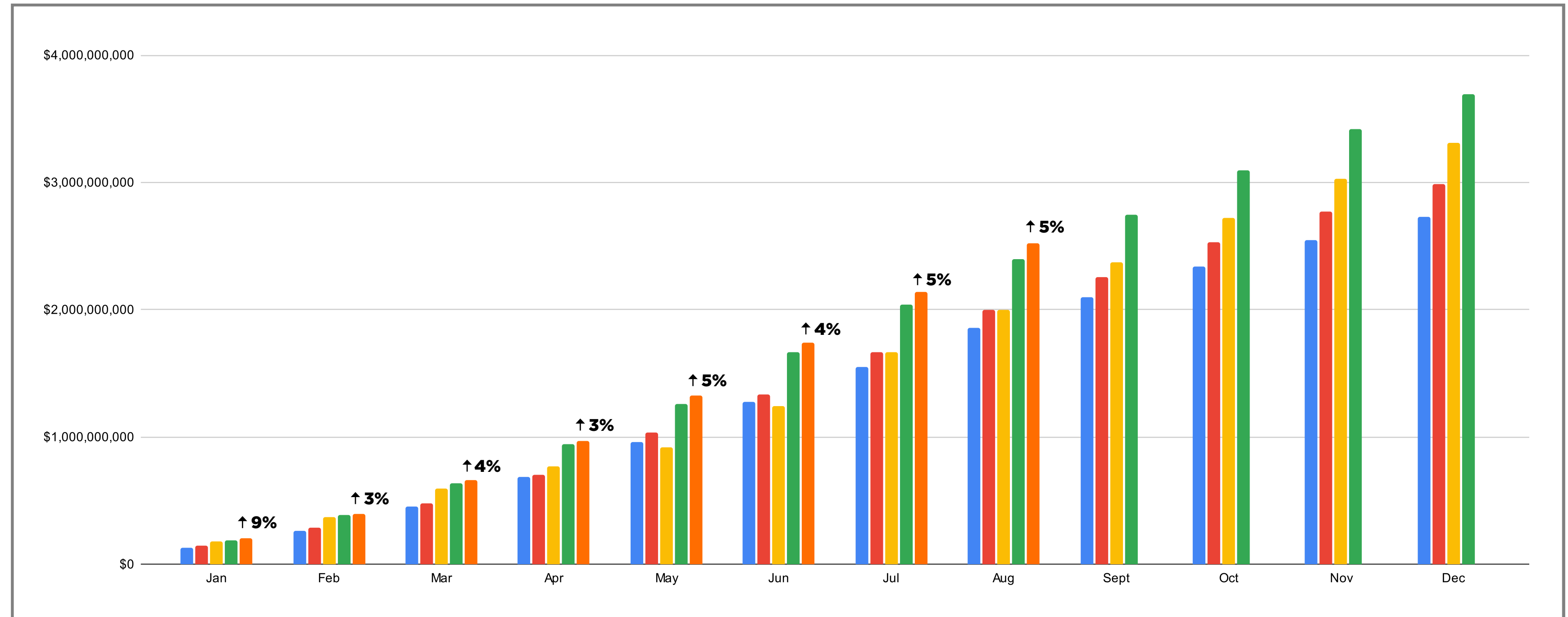
AUGUST 2022

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# YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.  
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
<b>2018</b>	\$130,067,821	\$259,021,324	\$455,366,375	\$683,331,571	\$960,528,144	\$1,272,879,035	\$1,548,182,974	\$1,860,173,121	\$2,099,955,896	\$2,340,602,800	\$2,548,202,830	\$2,730,522,859
<b>2019</b>	\$142,476,545	\$288,061,922	\$478,186,284	\$705,511,001	\$1,031,328,672	\$1,334,045,117	\$1,663,853,207	\$1,995,100,100	\$2,259,272,601	\$2,527,813,942	\$2,769,772,021	\$2,983,331,358
<b>2020</b>	\$181,018,590	\$369,852,158	\$598,559,704	\$770,660,209	\$920,212,222	\$1,242,792,943	\$1,665,139,114	\$1,996,026,028	\$2,369,845,130	\$2,722,620,249	\$3,028,355,000	\$3,314,063,986
<b>2021</b>	\$184,316,832	\$383,435,796	\$632,509,276	\$942,064,793	\$1,256,038,718	\$1,665,821,692	\$2,037,553,488	\$2,399,936,952	\$2,743,965,887	\$3,090,769,032	\$3,420,093,765	\$3,695,598,500
<b>2022</b>	\$201,531,839	\$393,281,096	\$658,025,727	\$971,986,454	\$1,325,764,250	\$1,741,420,016	\$2,137,387,973	\$2,518,961,702				



GRAND RAPIDS  
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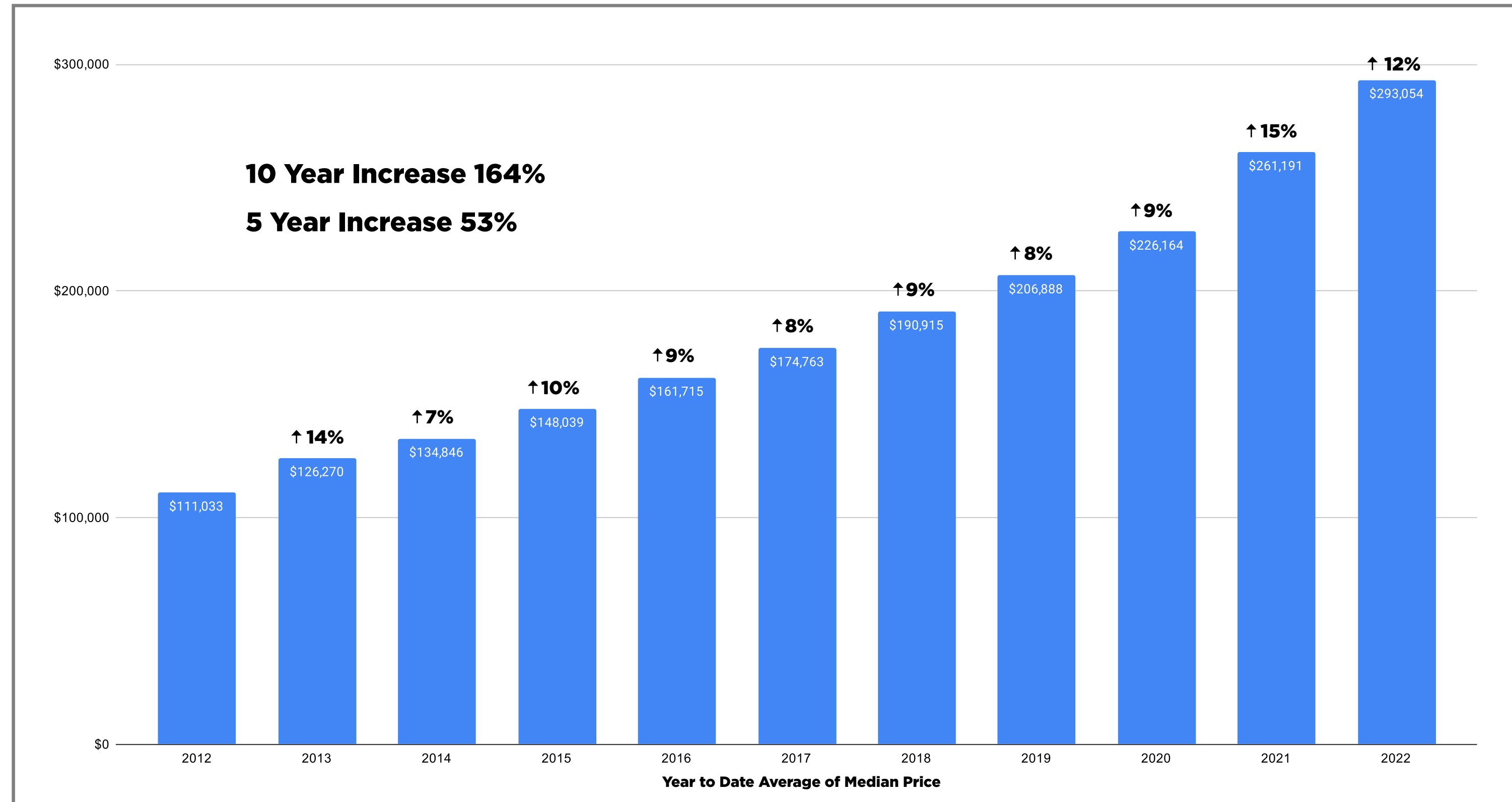
**AUGUST 2022**

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# MEDIAN SALES PRICE & PERCENTAGE INCREASE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Avg
2012	\$97,250	\$89,950	\$102,000	\$105,000	\$115,000	\$118,500	\$120,000	\$121,100	\$118,950	\$116,500	\$118,900	\$109,250	\$111,033
2013	\$108,000	\$112,500	\$120,500	\$124,500	\$129,000	\$136,000	\$137,750	\$138,000	\$133,990	\$125,000	\$125,000	\$125,000	\$126,270
2014	\$118,500	\$119,000	\$125,250	\$129,500	\$142,300	\$149,800	\$142,650	\$147,000	\$143,000	\$139,900	\$127,500	\$133,750	\$134,846
2015	\$134,000	\$129,900	\$140,250	\$151,950	\$150,000	\$158,473	\$155,000	\$155,000	\$155,000	\$152,000	\$144,900	\$150,000	\$148,039
2016	\$145,000	\$150,450	\$153,500	\$164,900	\$164,825	\$165,000	\$165,000	\$172,000	\$170,000	\$165,000	\$165,000	\$159,900	\$161,715
2017	\$155,000	\$159,900	\$170,000	\$180,000	\$184,750	\$181,000	\$178,825	\$182,000	\$180,000	\$176,000	\$176,000	\$173,685	\$174,763
2018	\$169,900	\$177,000	\$185,000	\$190,000	\$205,500	\$200,000	\$196,000	\$201,600	\$197,000	\$195,000	\$188,225	\$185,750	\$190,915
2019	\$185,000	\$193,000	\$195,000	\$210,000	\$219,700	\$217,250	\$217,500	\$215,000	\$215,000	\$206,100	\$204,900	\$204,200	\$206,888
2020	\$200,000	\$214,900	\$220,000	\$217,000	\$224,400	\$230,500	\$240,000	\$229,900	\$243,889	\$235,000	\$228,373	\$230,000	\$226,164
2021	\$229,443	\$241,000	\$250,000	\$270,000	\$269,950	\$280,000	\$275,000	\$269,900	\$265,000	\$259,000	\$265,000	\$260,000	\$261,191
2022	\$252,475	\$280,000	\$285,900	\$308,000	\$310,000	\$310,000	\$305,000	\$310,000					\$293,054



GRAND RAPIDS  
REAL ESTATE  
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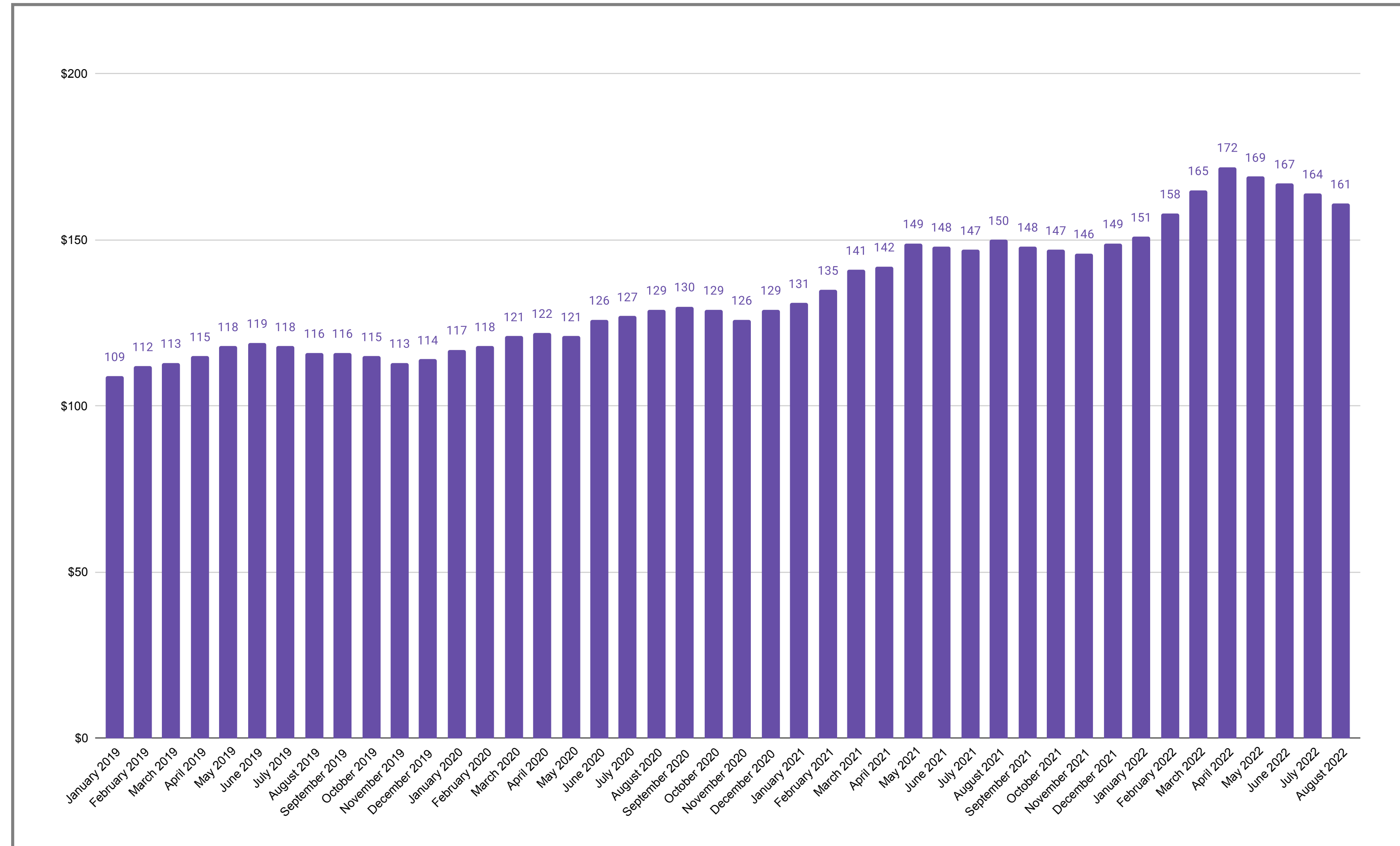
AUGUST 2022

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# MEDIAN PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
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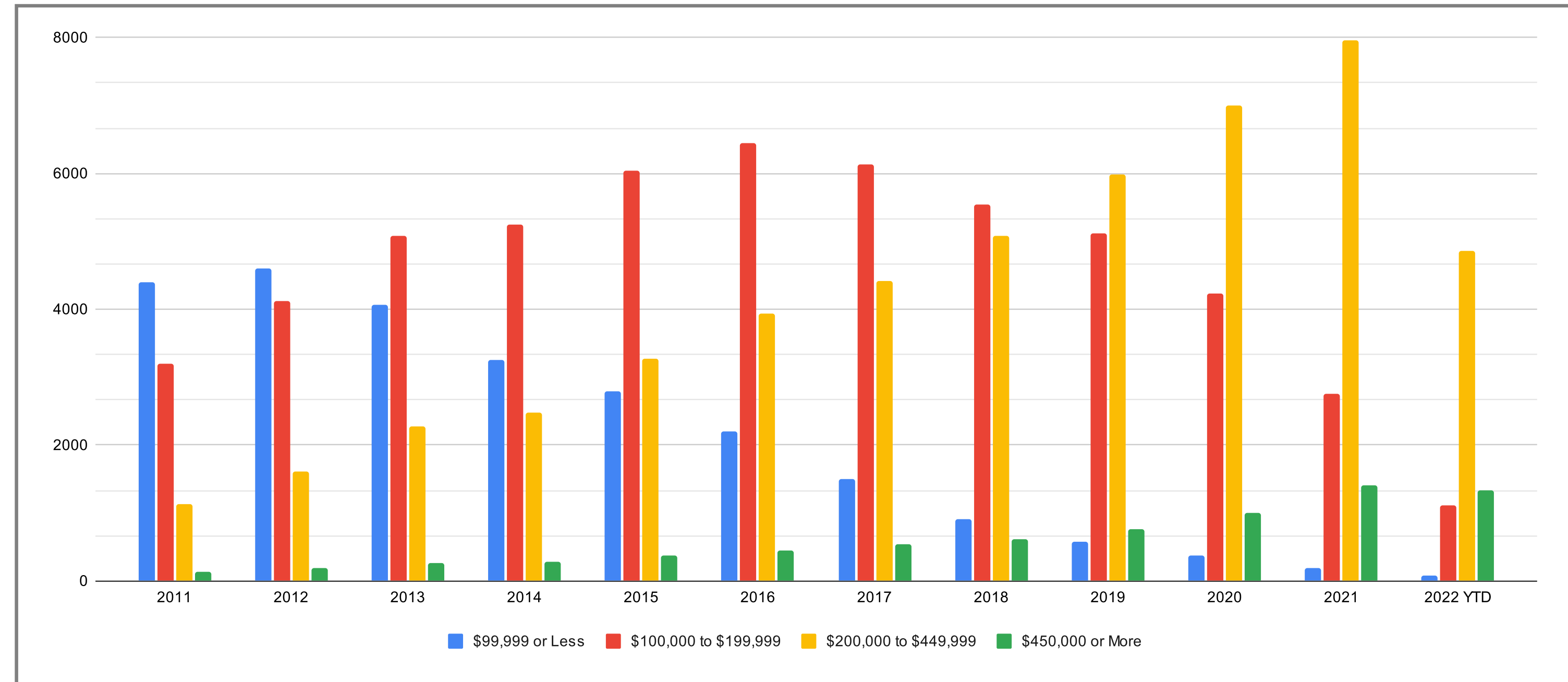
**AUGUST 2022**

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# DISTRIBUTION OF SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More
2011	4403	3192	1138	141
2012	4591	4121	1605	182
2013	4070	5080	2276	270
2014	3254	5241	2486	289
2015	2792	6036	3266	378
2016	2197	6446	3930	450
2017	1507	6135	4406	537
2018	901	5550	5082	617
2019	572	5113	5976	754
2020	375	4236	7008	1000
2021	198	2749	7960	1402
2022 YTD	77	1110	4849	1342



GRAND RAPIDS  
REAL ESTATE  
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AUGUST 2022

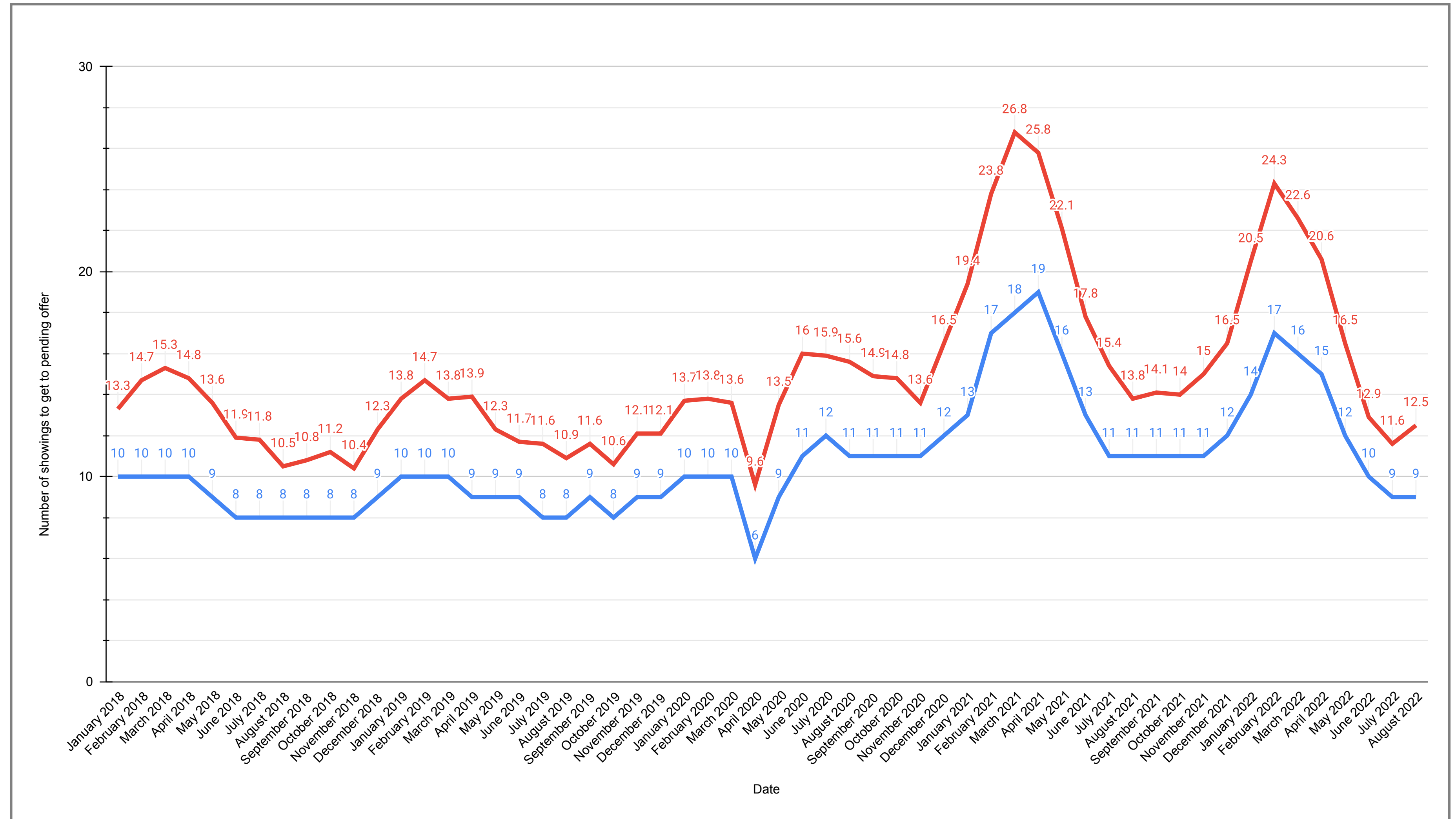
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# NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

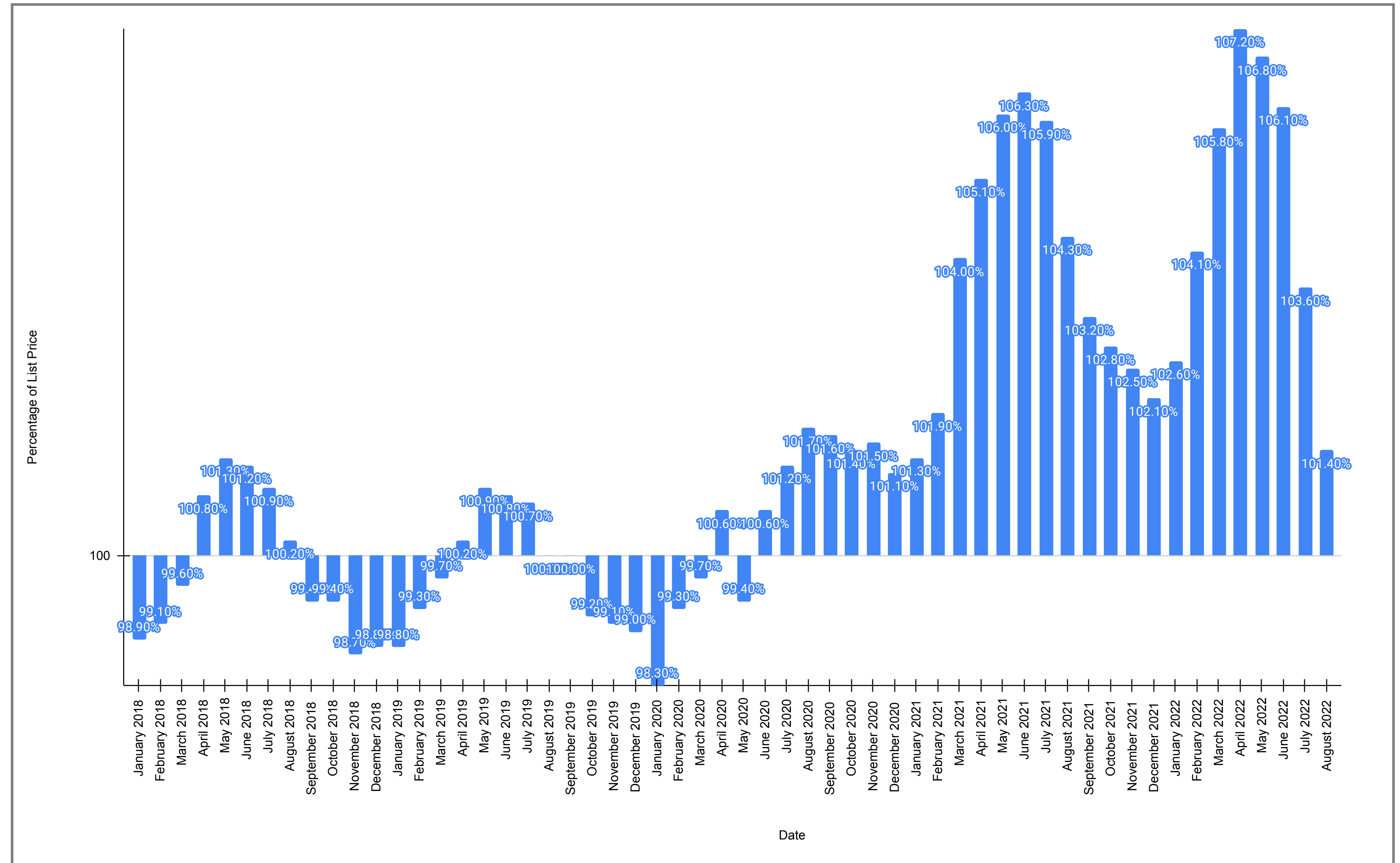
**AUGUST 2022**

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# AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

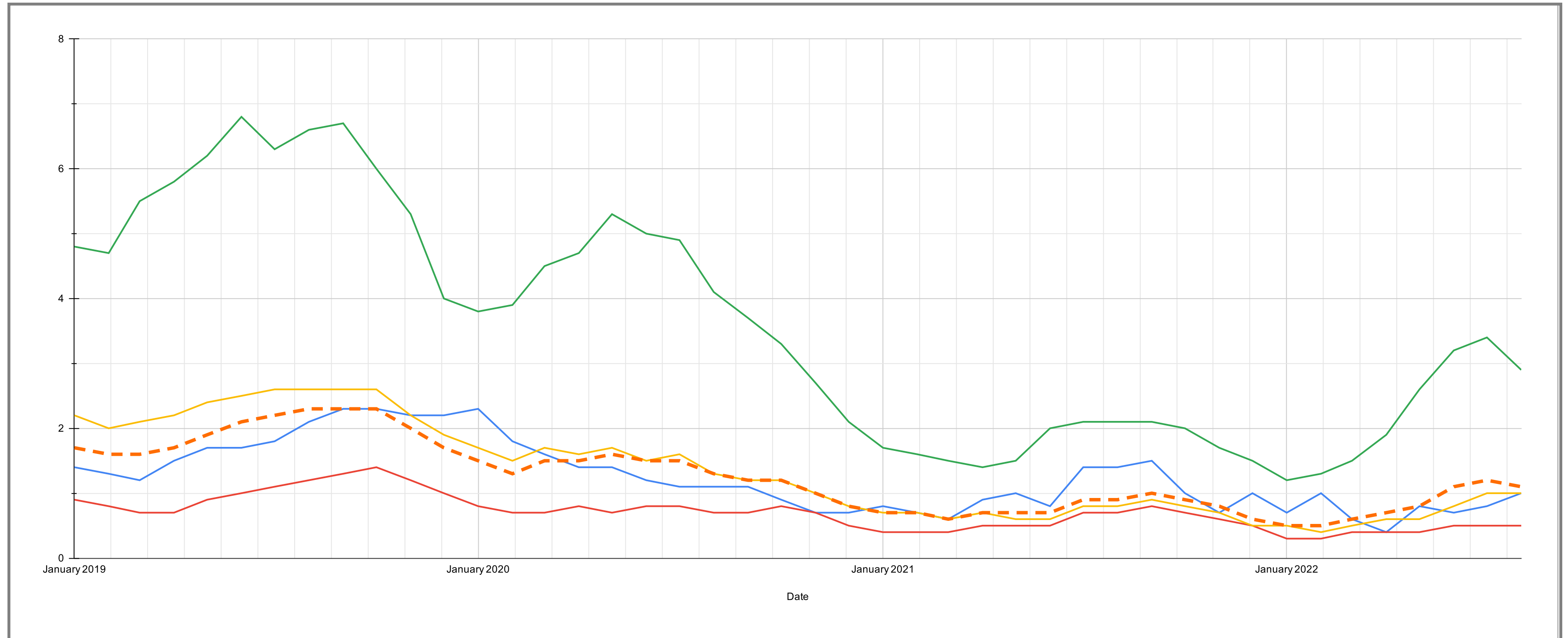
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# MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	2019												2020												2021												2022							
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.7	1	0.6	0.4	0.8	0.7	0.8	1
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.6	0.8	1	1
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2.1	2	1.7	1.5	1.2	1.3	1.5	1.9	2.6	3.2	3.4	2.9
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.7	0.8	1.1	1.2	1.1
Percent Change (All PR)	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	17%	14%	38%	9%	-8%



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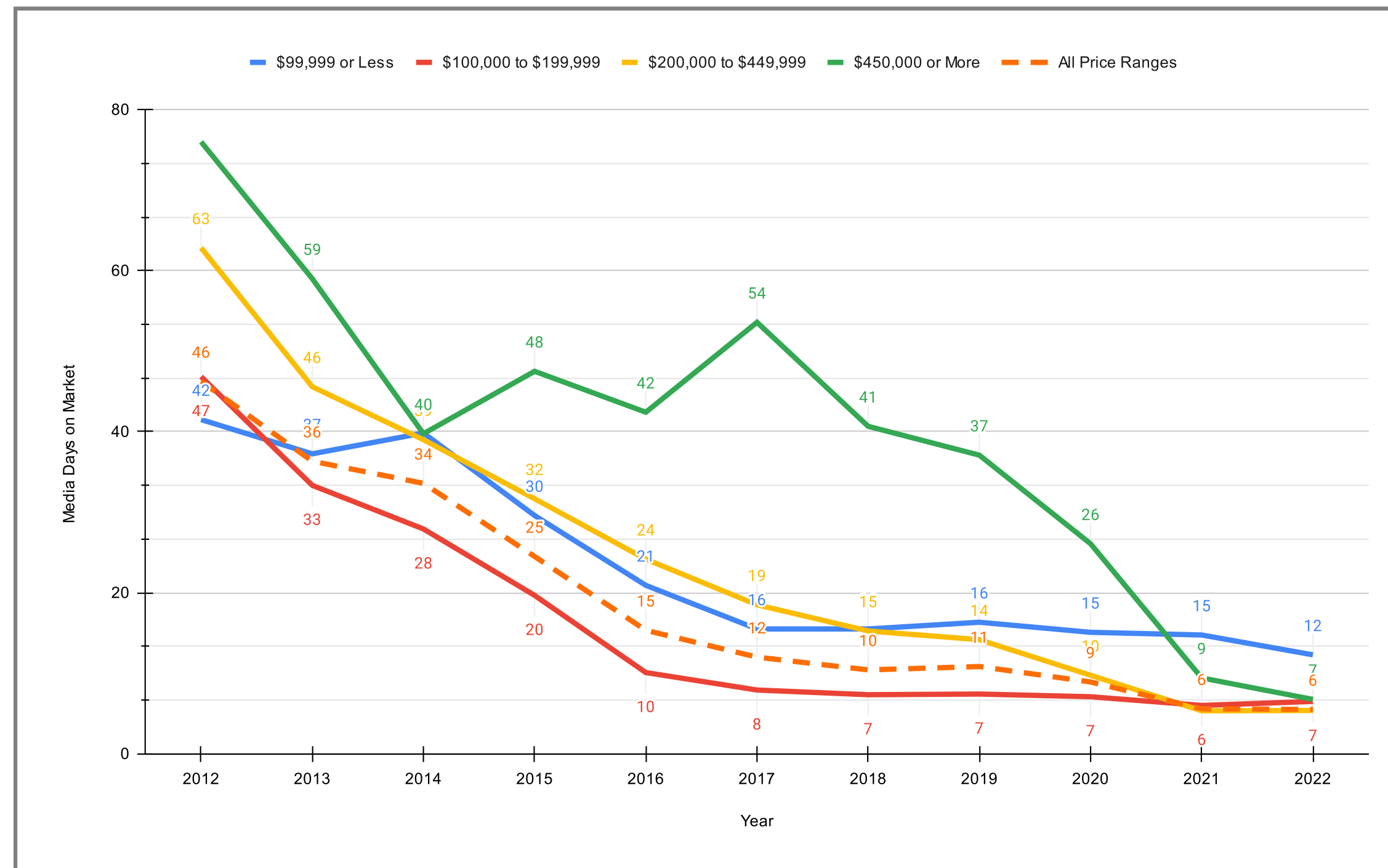
AUGUST 2022

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# MEDIAN DAYS ON MARKET BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



Year	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More	All Price Ranges
2012	42	47	63	76	46
2013	37	33	46	59	36
2014	40	28	39	40	34
2015	30	20	32	48	25
2016	21	10	24	42	15
2017	16	8	19	54	12
2018	16	7	15	41	10
2019	16	7	14	37	11
2020	15	7	10	26	9
2021	15	6	5	9	6
2022	12	7	5	7	6

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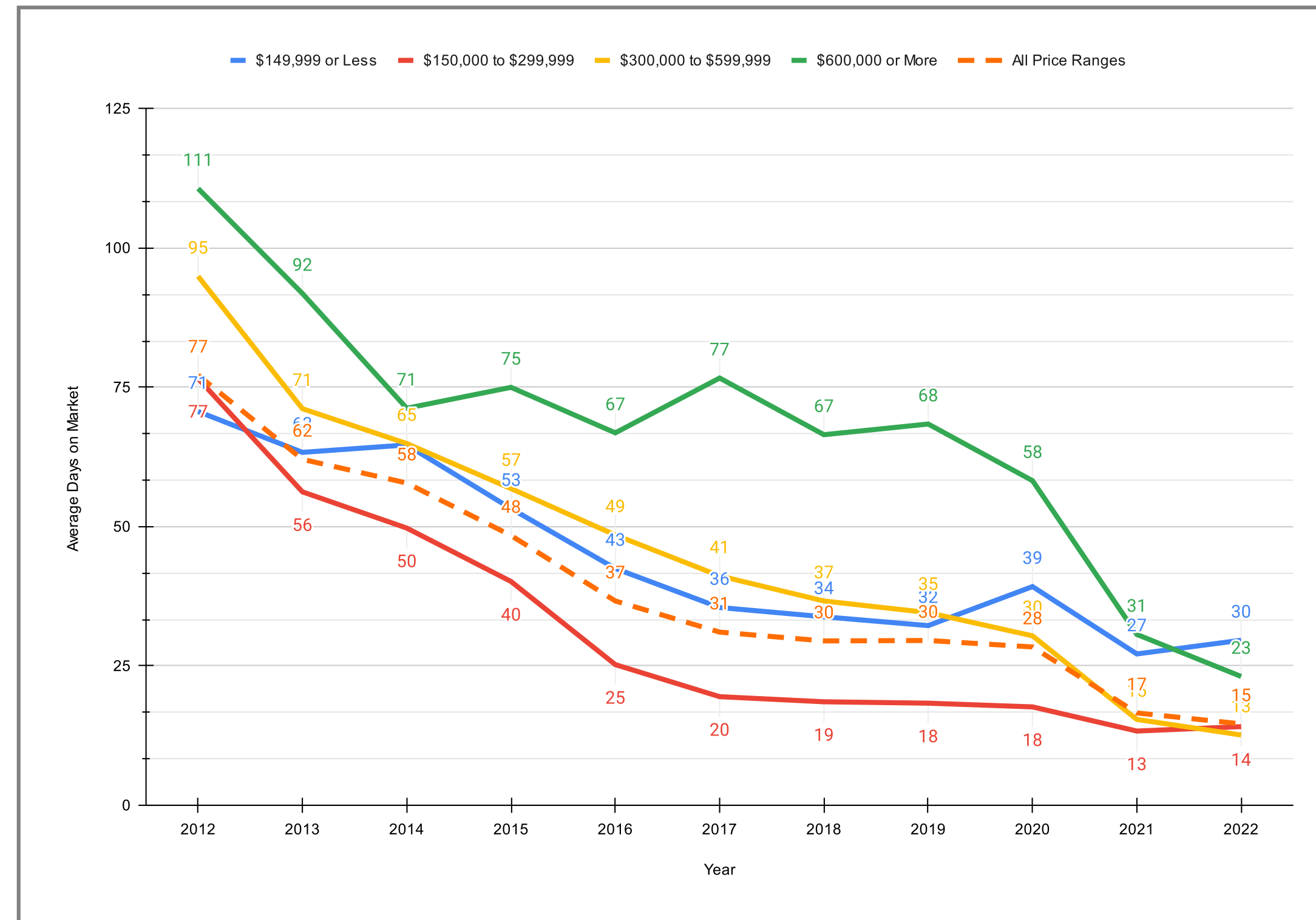
GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

AUGUST 2022

# AVERAGE DAYS ON MARKET BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



Year	\$149,999 or Less	\$150,000 to \$299,999	\$300,000 to \$599,999	\$600,000 or More	All Price Ranges
2012	71	77	95	111	77
2013	63	56	71	92	62
2014	65	50	58	71	58
2015	53	40	57	75	48
2016	43	25	49	67	37
2017	36	20	41	77	31
2018	34	19	37	67	30
2019	32	18	35	68	30
2020	39	18	30	58	28
2021	27	13	15	31	17
2022	30	14	13	23	15

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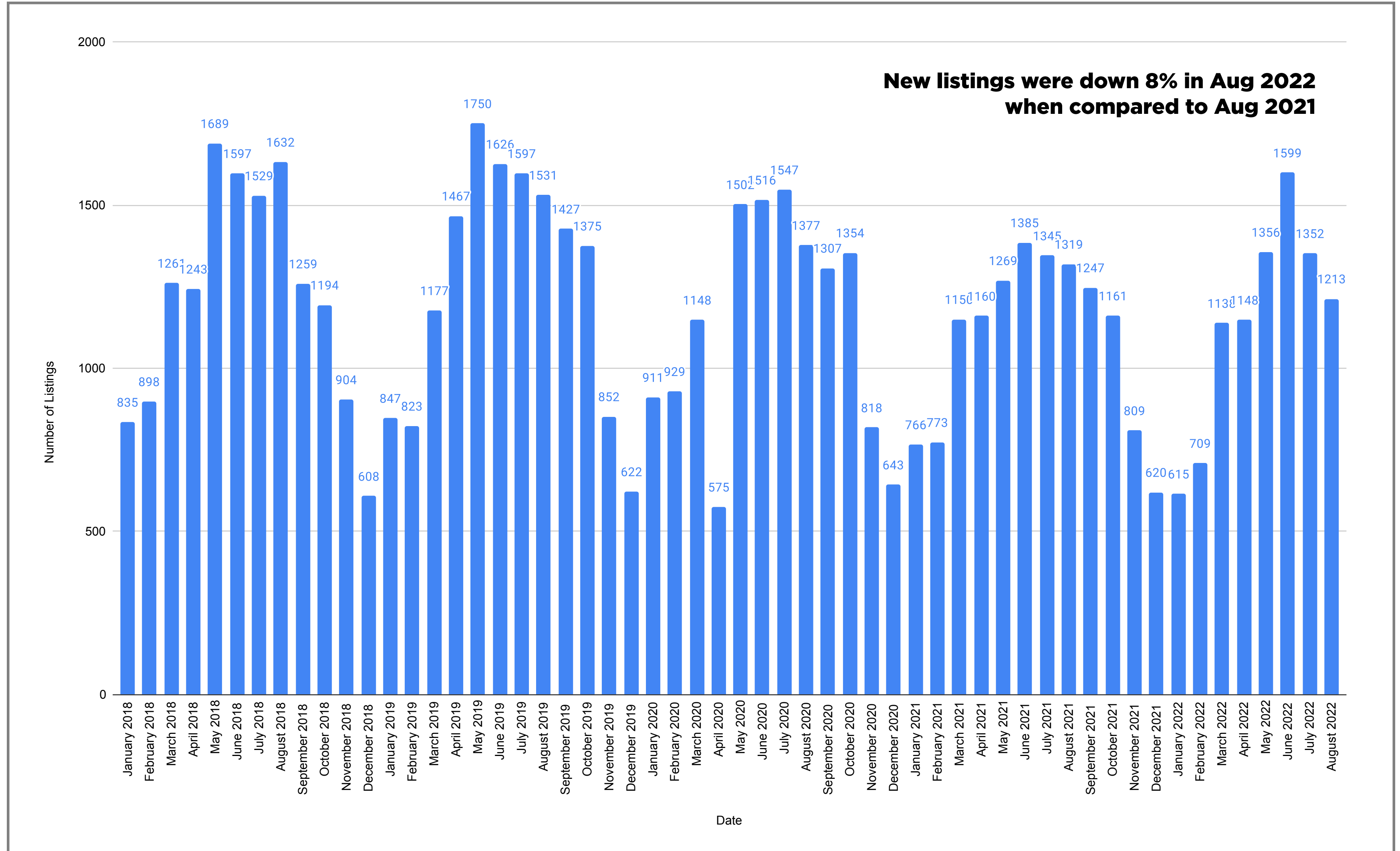
GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

AUGUST 2022

# NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

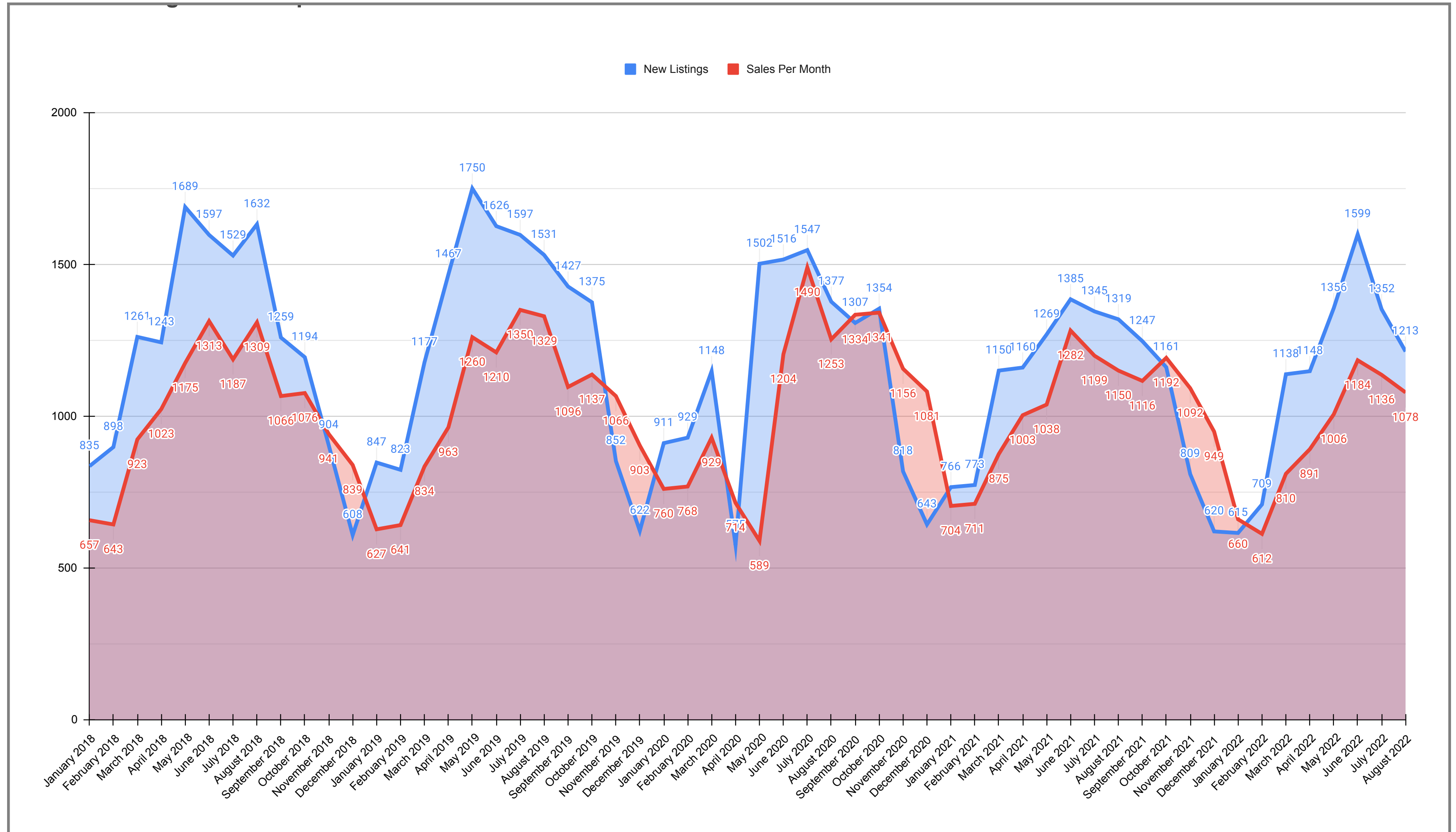
**AUGUST 2022**

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# NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

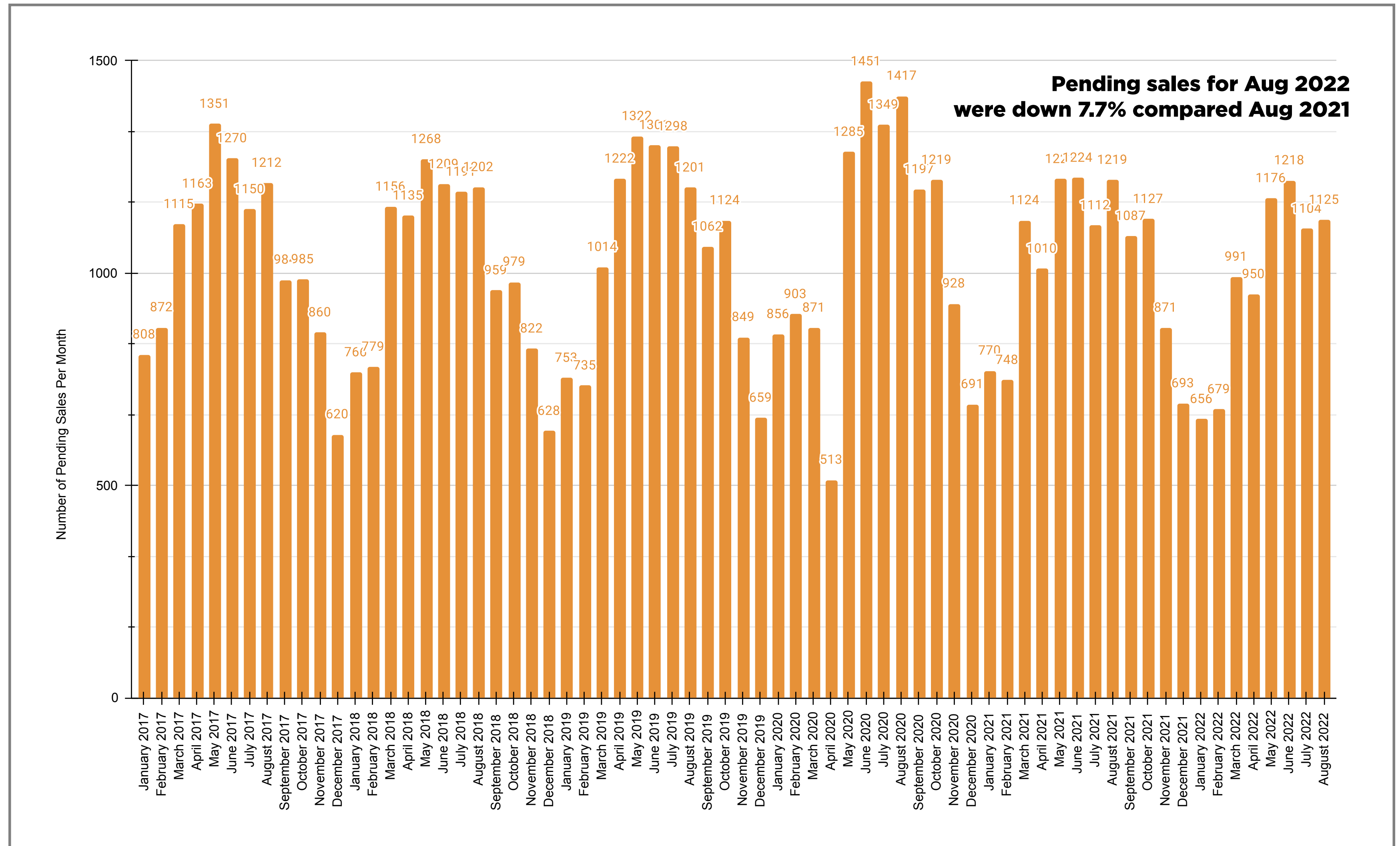
**AUGUST 2022**

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# PENDING SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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REAL ESTATE  
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**AUGUST 2022**

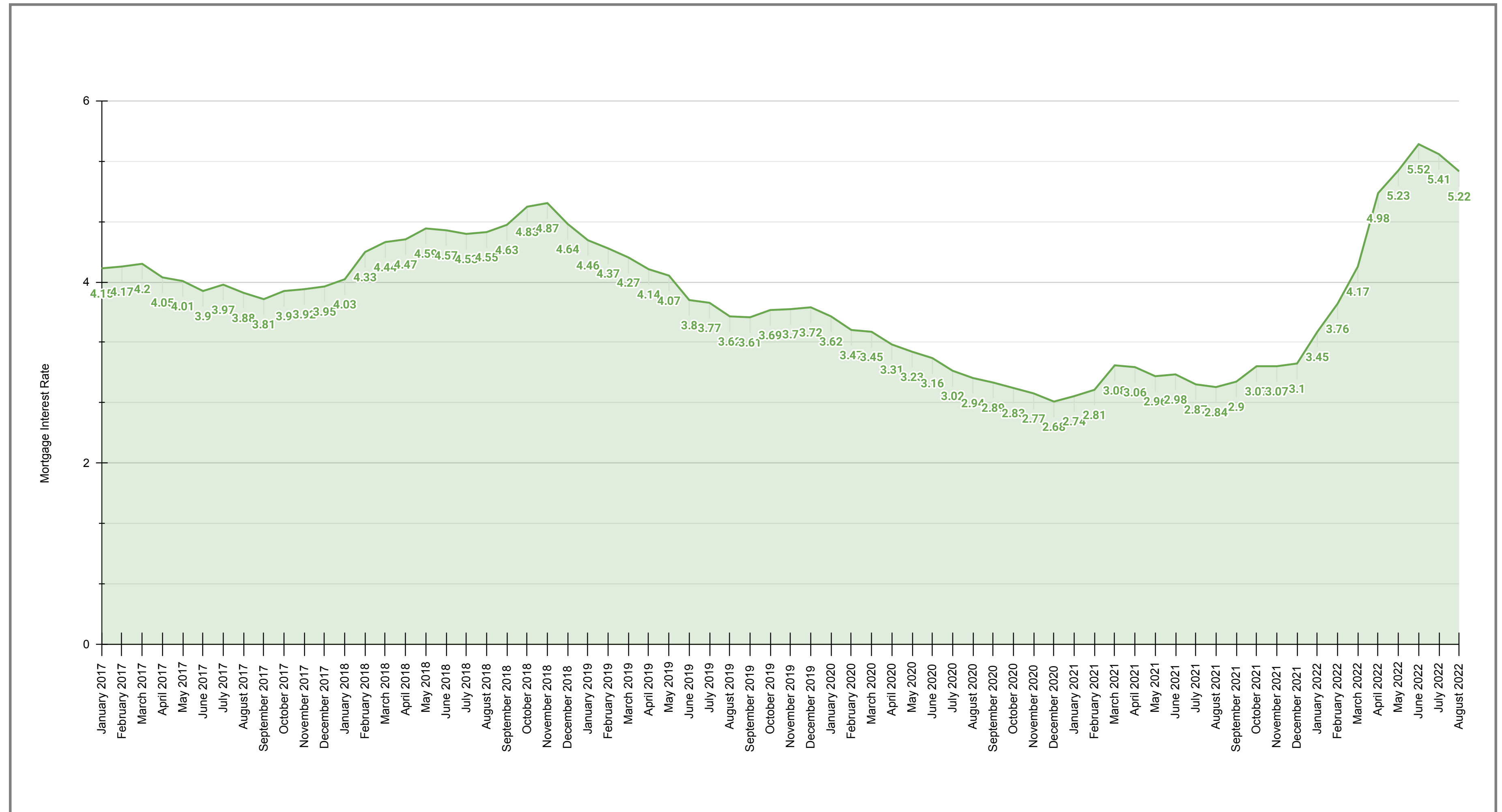
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# MORTGAGE INTEREST RATES

Source: FreddieMac - [www.freddiemac.com/pmms/pmms30](http://www.freddiemac.com/pmms/pmms30)

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

AUGUST 2022

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# YTD COMPARISON - 2022 TO 2021

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: YTD

Grand Rapids Area YTD comparison to previous year This Year = 01/01/2022 to 08/31/2022   Last Year = 01/01/2021 to 08/31/2021												
	Total Active			New Listings			Number Under Contract			Number Sold		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	1465	1422	-2.94%	1233	1278	3.65%	1168	1124	-3.77%	1102	1054	-4.36%
SINGLE FAMILY	8450	8244	-2.44%	7934	7853	-1.02%	7288	6792	-6.81%	6856	6332	-7.64%
<b>ALL TYPES</b>	9,915	9,666	-2.51%	9,167	9,131	-0.39%	8,456	7,916	-6.39%	7,958	7,386	-7.19%

	Sold Volume			Average Sale Price			Median Sale Price			Percent of List Price		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	\$292,889,245	\$310,746,119	6.10%	\$265,780	\$294,826	10.93%	\$245,000	\$275,000	12.24%	102	103	0.98%
SINGLE FAMILY	\$2,107,867,617	\$2,211,832,857	4.93%	\$307,449	\$349,310	13.62%	\$265,550	\$301,300	13.46%	105	105	0.00%
<b>ALL TYPES</b>	\$2,400,756,862	\$2,522,578,976	5.07%	\$286,615	\$322,068	12.37%	\$255,275	\$288,150	12.88%	104	104	0.48%



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