



GRAND RAPIDS REAL ESTATE MARKET DATA

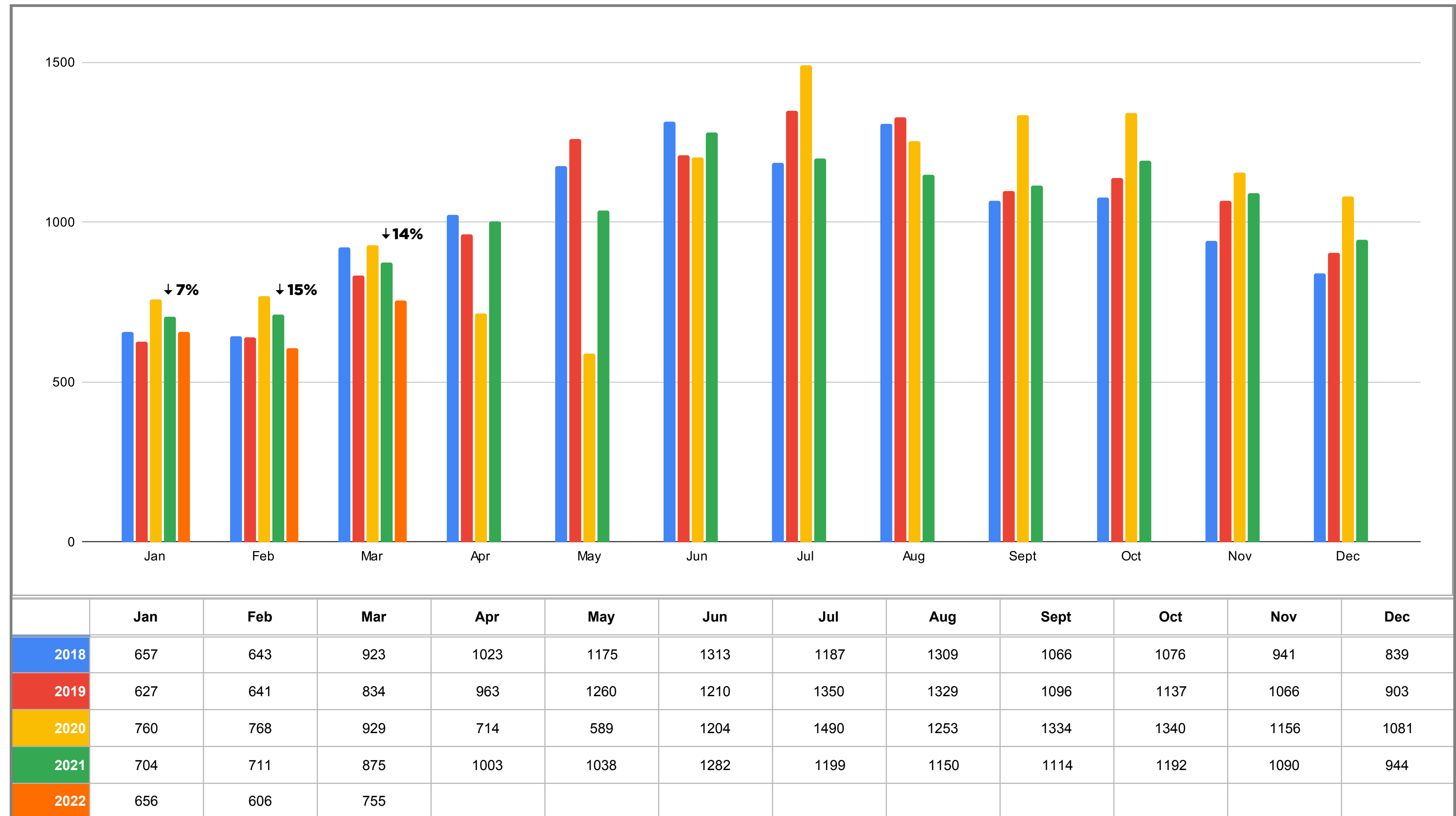


MARCH 2022

RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



GRAND RAPIDS
 REAL ESTATE
 MARKET DATA

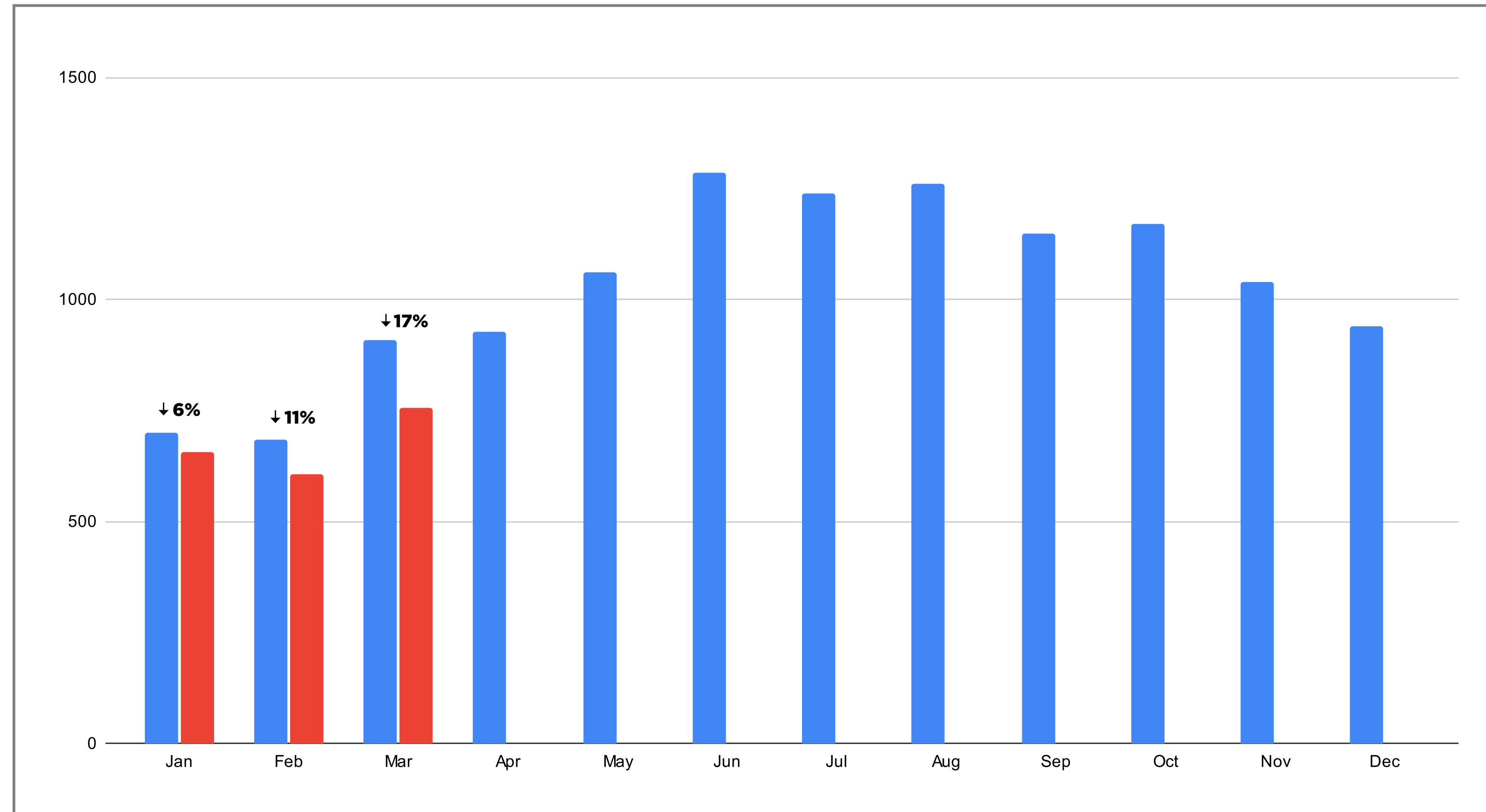
MARCH 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

RESIDENTIAL SALES BY MONTH VS. 5 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017-2021 Average	698	684	909	926	1060	1285	1239	1261	1148	1169	1040	939
2022	656	606	755									



GRAND RAPIDS
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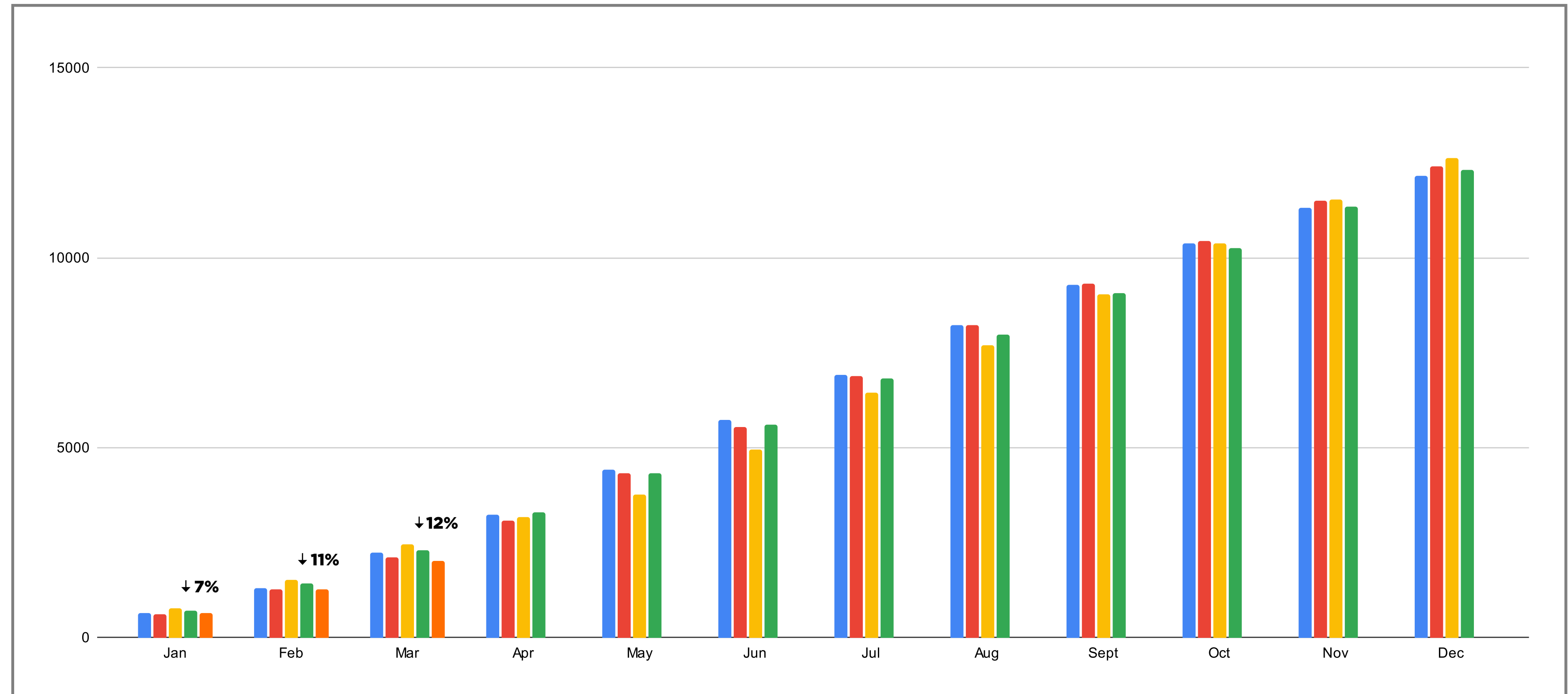
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YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	1300	2223	3246	4421	5734	6921	8230	9296	10372	11313	12152
2019	627	1268	2102	3065	4325	5535	6885	8214	9310	10447	11513	12416
2020	760	1528	2457	3171	3760	4964	6454	7707	9041	10381	11537	12618
2021	704	1415	2290	3293	4331	5613	6812	7962	9076	10268	11358	12302
2022	656	1262	2017									



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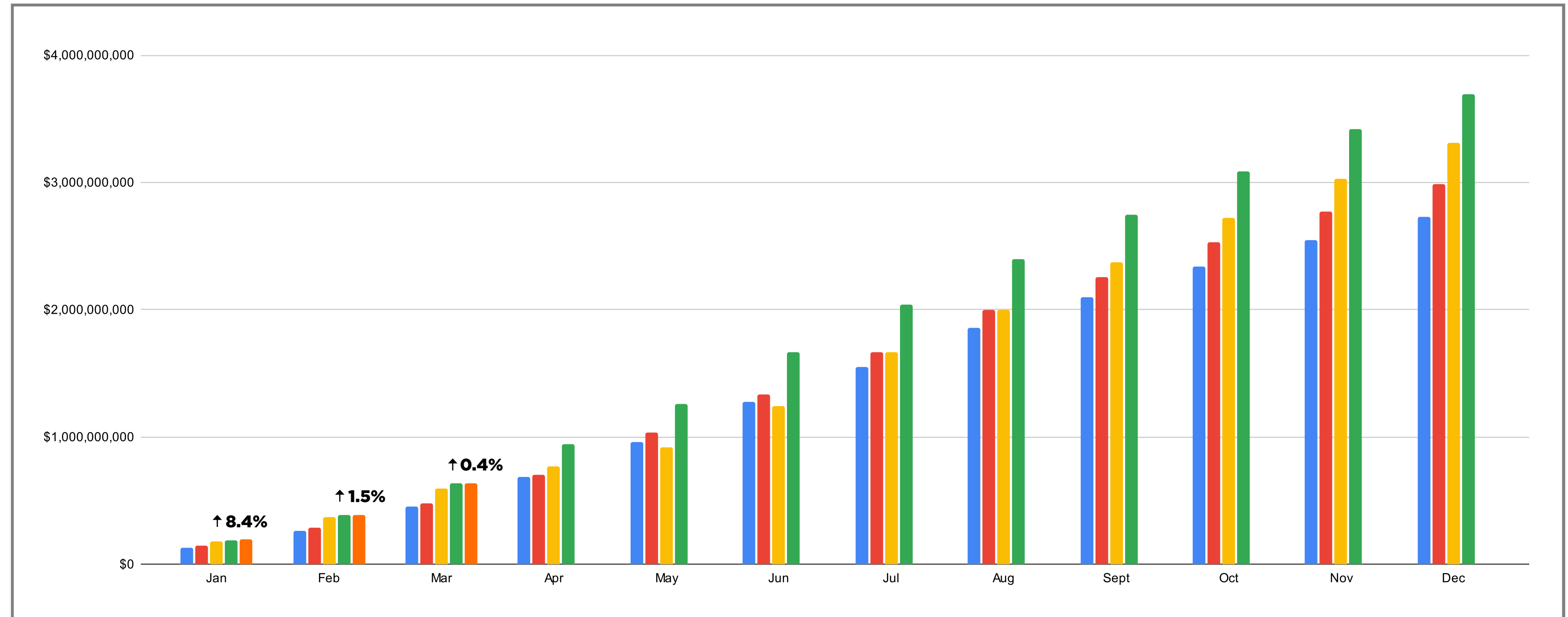
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YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	\$130,067,821	\$259,021,324	\$455,366,375	\$683,331,571	\$960,528,144	\$1,272,879,035	\$1,548,182,974	\$1,860,173,121	\$2,099,955,896	\$2,340,602,800	\$2,548,202,830	\$2,730,522,859
2019	\$142,476,545	\$288,061,922	\$478,186,284	\$705,511,001	\$1,031,328,672	\$1,334,045,117	\$1,663,853,207	\$1,995,100,100	\$2,259,272,601	\$2,527,813,942	\$2,769,772,021	\$2,983,331,358
2020	\$181,018,590	\$369,852,158	\$598,559,704	\$770,660,209	\$920,212,222	\$1,242,792,943	\$1,665,139,114	\$1,996,026,028	\$2,369,845,130	\$2,722,240,249	\$3,027,975,000	\$3,313,683,986
2021	\$184,316,832	\$383,435,796	\$632,509,276	\$942,064,793	\$1,256,038,718	\$1,665,821,692	\$2,037,809,983	\$2,400,163,447	\$2,743,497,982	\$3,090,306,227	\$3,419,004,648	\$3,693,045,143
2022	\$199,872,751	\$389,425,284	\$635,183,369									



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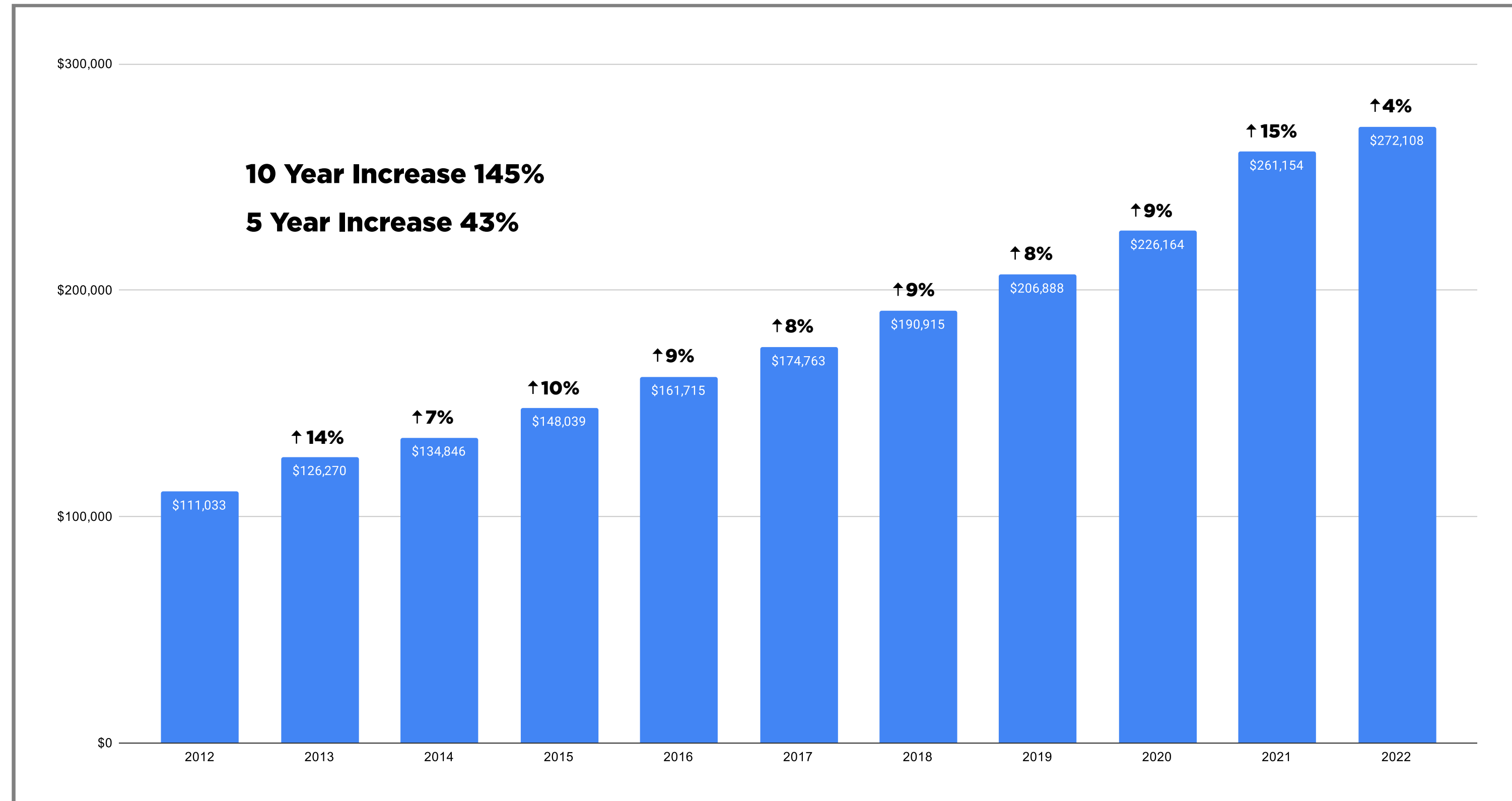
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MEDIAN SALES PRICE & PERCENTAGE INCREASE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Avg
2012	\$97,250	\$89,950	\$102,000	\$105,000	\$115,000	\$118,500	\$120,000	\$121,100	\$118,950	\$116,500	\$118,900	\$109,250	\$111,033
2013	\$108,000	\$112,500	\$120,500	\$124,500	\$129,000	\$136,000	\$137,750	\$138,000	\$133,990	\$125,000	\$125,000	\$125,000	\$126,270
2014	\$118,500	\$119,000	\$125,250	\$129,500	\$142,300	\$149,800	\$142,650	\$147,000	\$143,000	\$139,900	\$127,500	\$133,750	\$134,846
2015	\$134,000	\$129,900	\$140,250	\$151,950	\$150,000	\$158,473	\$155,000	\$155,000	\$155,000	\$152,000	\$144,900	\$150,000	\$148,039
2016	\$145,000	\$150,450	\$153,500	\$164,900	\$164,825	\$165,000	\$165,000	\$172,000	\$170,000	\$165,000	\$165,000	\$159,900	\$161,715
2017	\$155,000	\$159,900	\$170,000	\$180,000	\$184,750	\$181,000	\$178,825	\$182,000	\$180,000	\$176,000	\$176,000	\$173,685	\$174,763
2018	\$169,900	\$177,000	\$185,000	\$190,000	\$205,500	\$200,000	\$196,000	\$201,600	\$197,000	\$195,000	\$188,225	\$185,750	\$190,915
2019	\$185,000	\$193,000	\$195,000	\$210,000	\$219,700	\$217,250	\$217,500	\$215,000	\$215,000	\$206,100	\$204,900	\$204,200	\$206,888
2020	\$200,000	\$214,900	\$220,000	\$217,000	\$224,400	\$230,500	\$240,000	\$229,900	\$243,889	\$235,000	\$228,373	\$230,000	\$226,164
2021	\$229,443	\$241,000	\$250,000	\$270,000	\$269,950	\$280,000	\$275,000	\$269,450	\$265,000	\$259,000	\$265,000	\$260,000	\$261,154
2022	\$251,325	\$280,000	\$285,000										\$272,108



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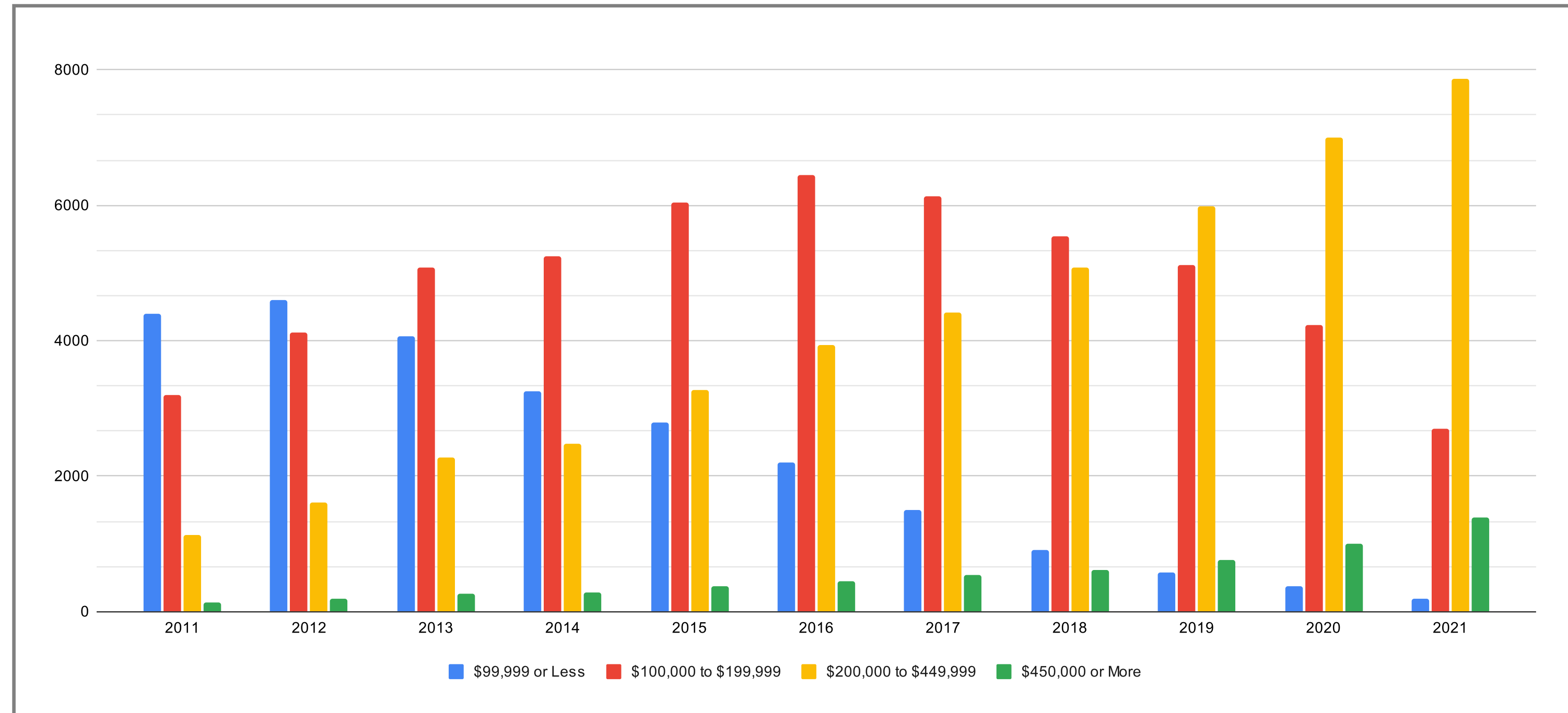
MARCH 2022

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DISTRIBUTION OF SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More
2011	4403	3192	1138	141
2012	4591	4121	1605	182
2013	4070	5080	2276	270
2014	3254	5241	2486	289
2015	2792	6036	3266	378
2016	2197	6446	3930	450
2017	1507	6135	4406	537
2018	901	5550	5082	617
2019	572	5113	5976	754
2020	375	4236	7007	1000
2021	194	2704	7864	1393



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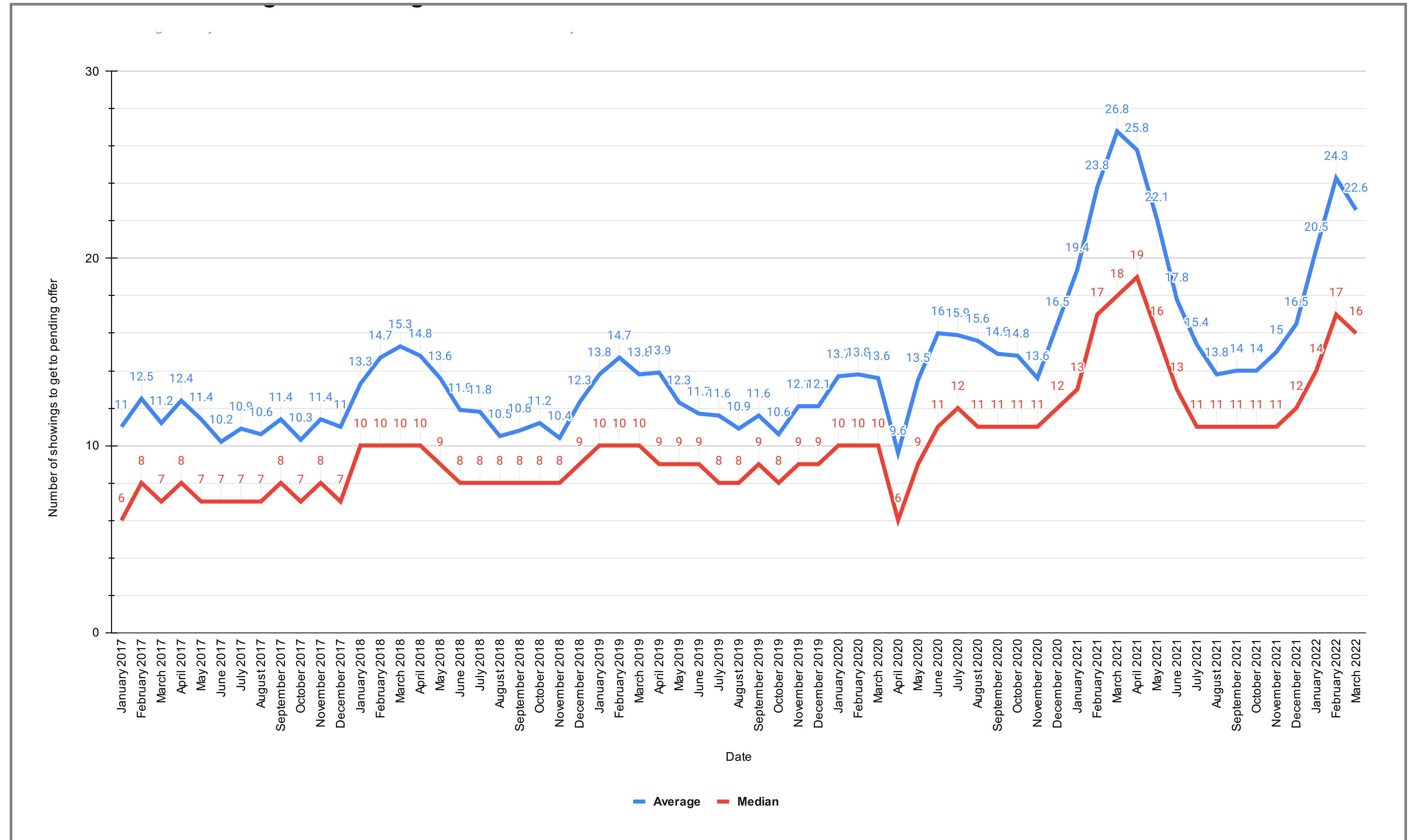
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NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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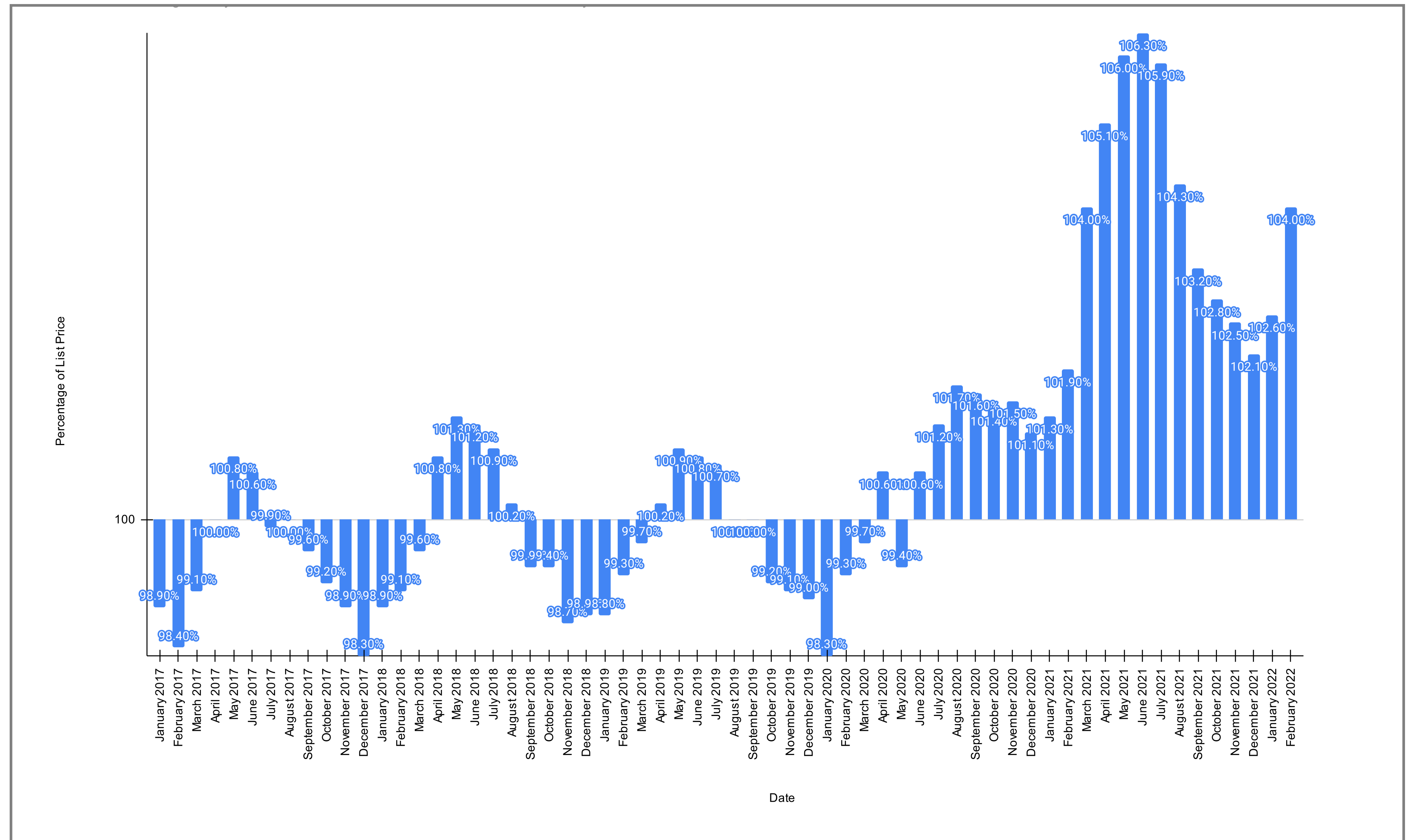
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AVERAGE PERCENTAGE OF LAST LIST PRICE

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Time calculation: Monthly



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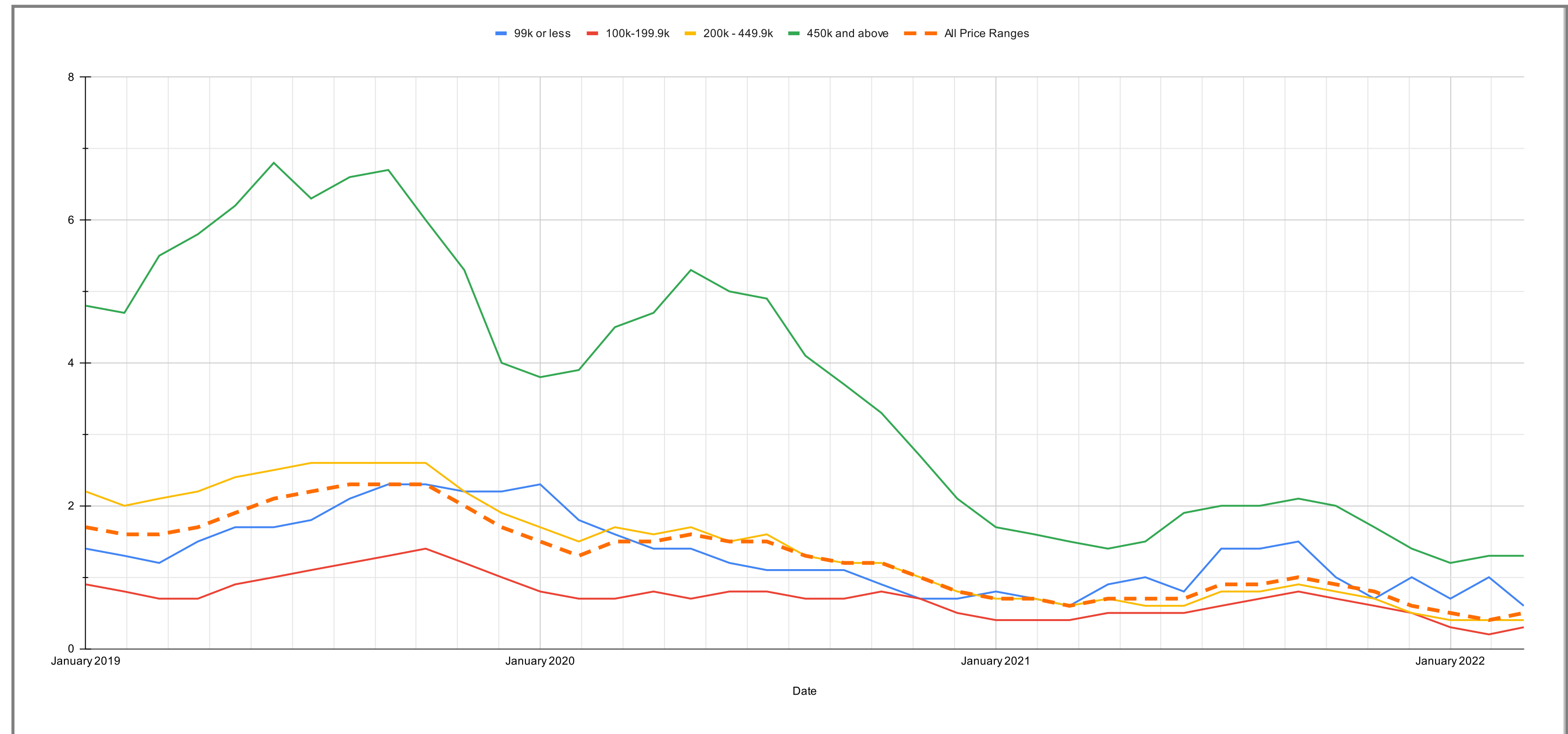
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MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	2019												2020												2021												2022		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.7	1	0.6
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.6	0.7	0.8	0.7	0.6	0.5	0.3	0.2	0.3
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.4	0.4	0.4
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	1.9	2	2	2.1	2	1.7	1.4	1.2	1.3	1.3
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.4	0.5



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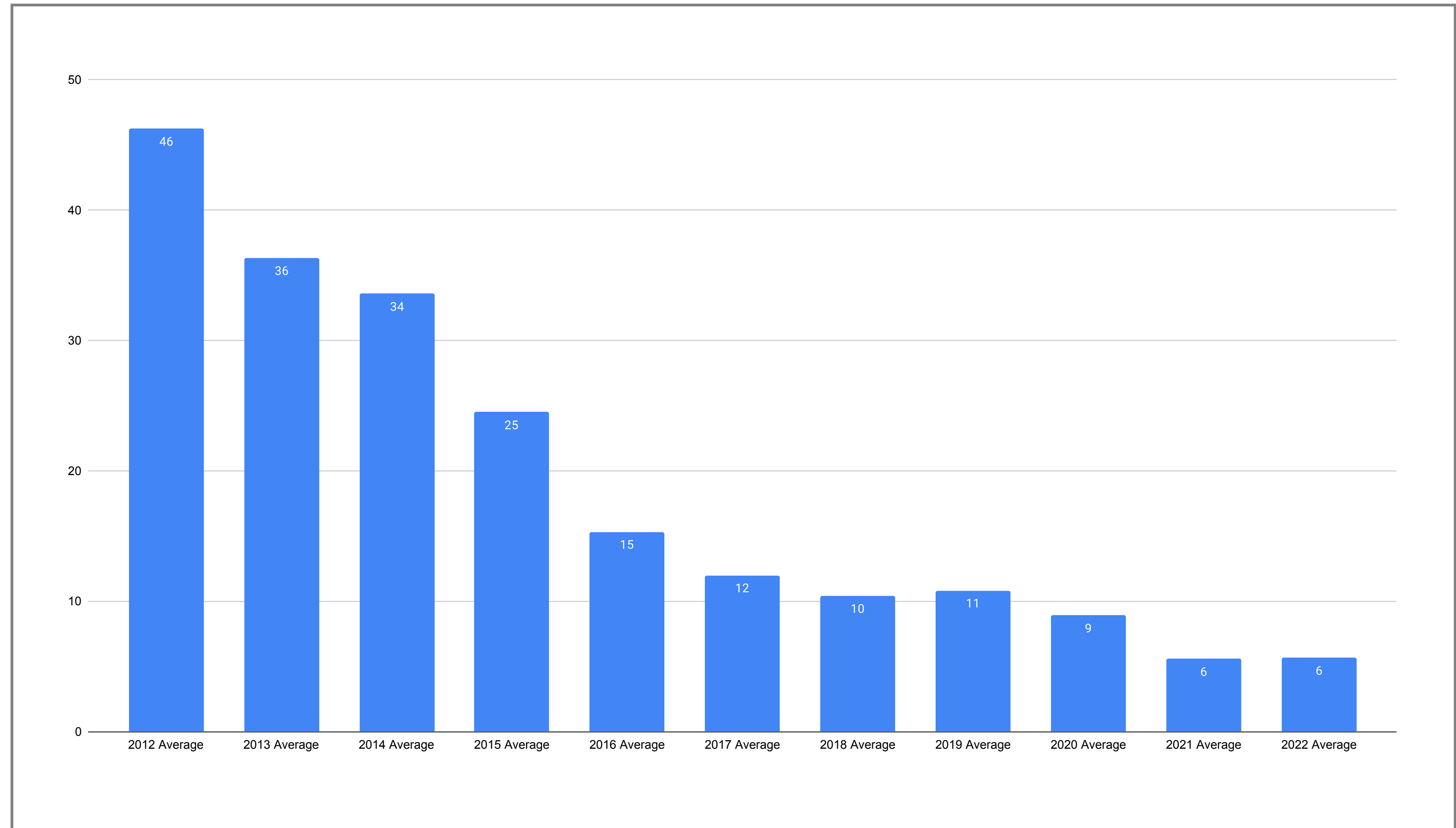
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MEDIAN DAYS ON MARKET BY YEAR

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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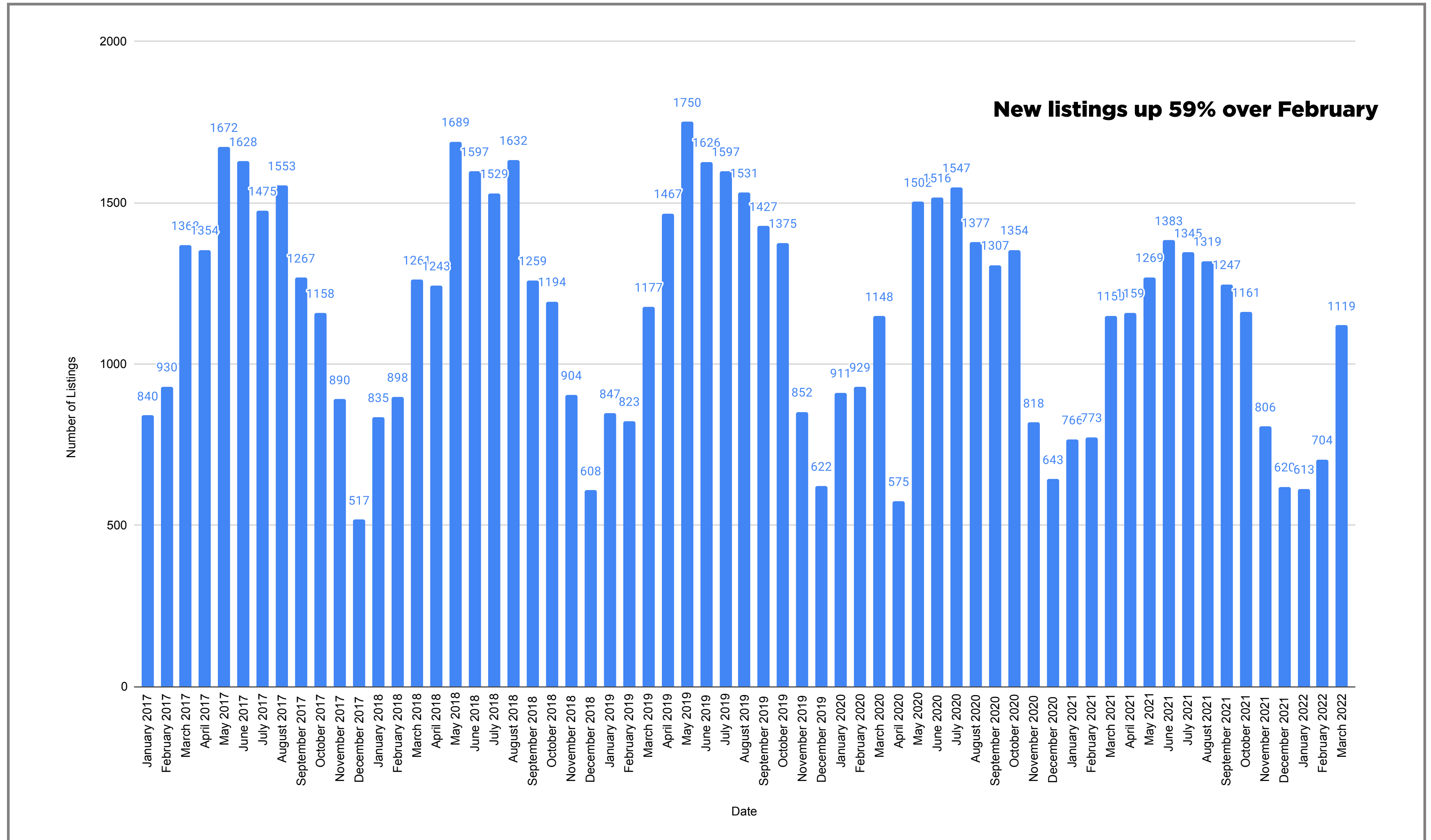
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NEW LISTINGS PER MONTH

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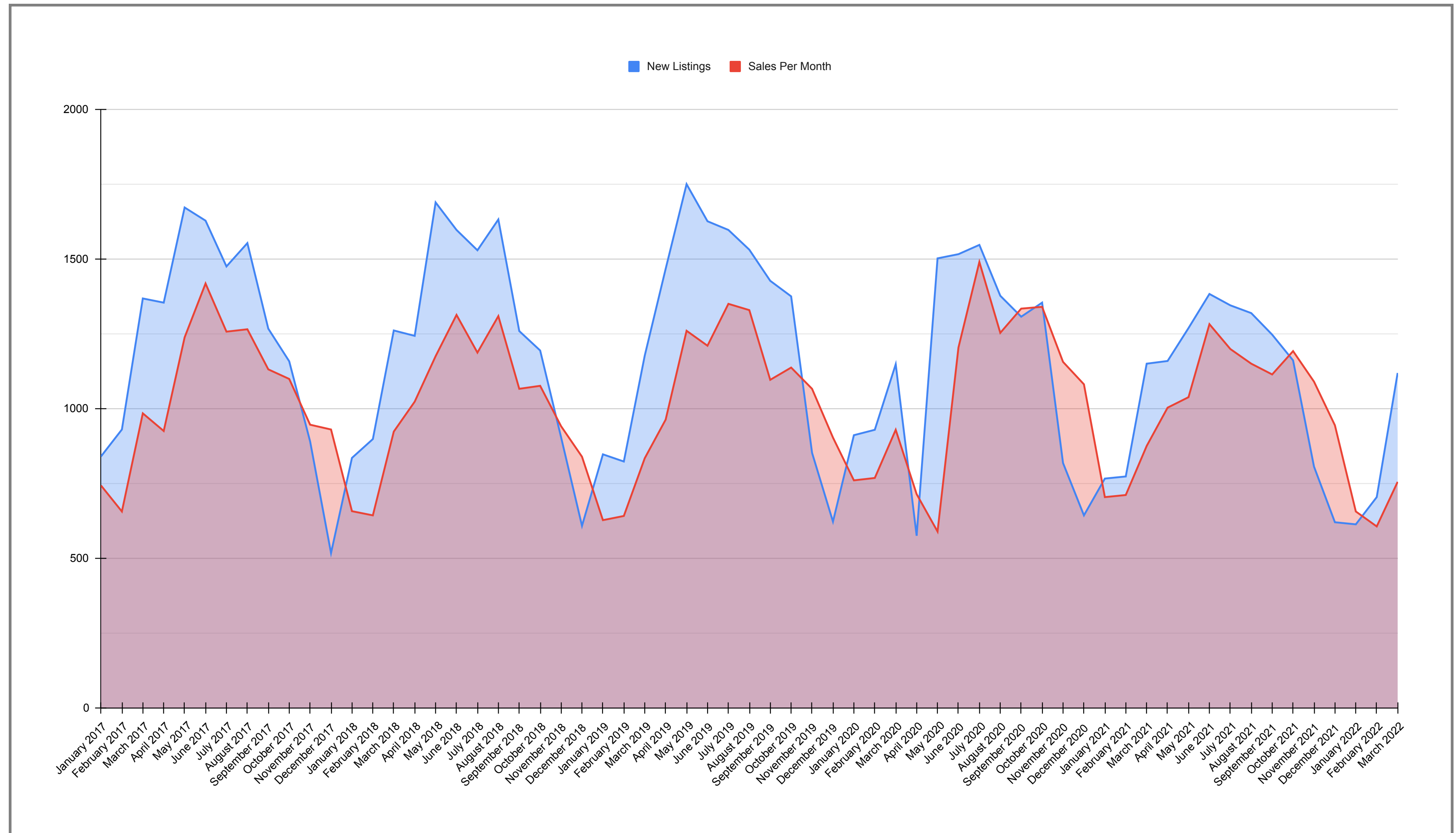
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NEW LISTINGS VS SALES PER MONTH

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